

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Disclosure of Related party Transaction on Consolidated basis for half year ended Sep 30, 2021

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) Names of the related parties and related party relationship

Sr. No.	Related Party	Nature of Relationship
1	National Stock Exchange of India Limited	Holding Company
2	NSE IFSC Clearing Corporation Ltd	Subsidiary
3	NSE Investments Limited	Fellow Subsidiary
4	NSE Foundation	Fellow Subsidiary
5	NSEIT Limited	Fellow Subsidiary's Subsidiary
6	NSE Data & Analytics Ltd	Fellow Subsidiary's Subsidiary
7	Nse Indices Limites	Fellow Subsidiary's Subsidiary
8	NSE Infotech Services Limited	Fellow Subsidiary's Subsidiary
9	NSE.IT (US) Inc.	Fellow Subsidiary's Subsidiary's
10	Aujas Cybersecurity Limited	Fellow Subsidiary's Subsidiary's Subsidiary
11	Talentsprint Private Limited (w.e.f. 10.11.2020)	Fellow Subsidiary's Subsidiary's Subsidiary
12	Cogencis Information Services Limited (w.e.f. 21.01.2021)	Fellow Subsidiary's Subsidiary's Subsidiary
13	NSE Academy LTD	Fellow Subsidiary
14	NSE IFSC Limited	Fellow Subsidiary
15	Cloudxchange.io (w.e.f July 08, 2021)	Fellow Subsidiary's Subsidiary
16	National Securities Depository Limited	Holding Company's Associate
17	BFSI Sector Skill Council of India	Holding Company's Associate
18	Power Exchange India Limited	Associate of Fellow Subsidiary
19	NSDL e-Governance Infrastructure Limited	Associate of Fellow Subsidiary
20	Market Simplified India Limited	Associate of Fellow Subsidiary
21	Receivables Exchange Of India Limited	Associate of Fellow Subsidiary
22	Indian Gas Exchange Limited (w.e.f. 16.03.2021)	Associate of Fellow Subsidiary
23	Capital Quant Solutions Private Limited (w.e.f. 03.03.2021)	Associate of Fellow Subsidiary's Subsidiary's Subsidiary
24	Mr. Vikram kothari (Managing Director)	Key Managerial Personnel
25	Ms. Bhagyam Ramani(Director)	Key Managerial Personnel
26	Mr. C VR Rajendran(Director)	Key Managerial Personnel
27	Mr. Harun R Khan (Director)	Key Managerial Personnel
28	Mr. Salim Gangadharan(Director)	Key Managerial Personnel
29	Mr. N K Maini (Director)	Key Managerial Personnel
30	Mr. J Ravichandran (Director) (upto 16.07.2020)	Key Managerial Personnel
31	Mr. K. S. Somasundaram (upto 09.08.2021)	Key Managerial Personnel
32	Mr. Yatrik Vin (w.e.f. 27.09.2021)	Key Managerial Personnel
33	Prof. Samir K Barua	Key Managerial Personnel
34	Mr. Natarajan Ramasamy (upto September 20, 2021)	Key Managerial Personnel
35	Mr. Kapil Seth (w.e.f. September 16, 2021)	Key Managerial Personnel

(b) Details of transaction (including taxes wherever levied) with parties are as follows :

Name of the Related Party	Nature of Transactions	(Rs. in Crores)	
		Half year ended 30.09.2021	Half year ended 30.09.2020
National Stock Exchange of India Ltd.	• Clearing and Settlement charges received	195.70	128.97
	• Usage charges paid	11.20	12.04
	• Reimbursement paid for expenses on staff on deputation	7.74	6.47
	• Reimbursement paid for other expenses incurred	28.41	22.13
	• Reimbursement received for services Rendered	0.47	0.15
	• Space & Infrastructure usage Charges paid	2.68	2.81
	• EBP Platform Usage Income	0.44	-

	• Dividend paid	45.00	90.00
	• Outstanding balance – (Credit) / Debit	17.77	(1.11)
NSE IFSC Clearing Corporation Ltd	• Reimbursement paid for other expenses incurred	0.55	0.50
	• Investment in Equity Share Capital	-	5.00
	• Outstanding balance – (Credit) / Debit	0.14	0.31
	• Investment in Equity Share Capital	90.00	85.00
NSE IFSC LTD	• Reimbursement paid for other expenses	0.09	0.14
	• SEBI turnover fees collected on behalf of NSE IFSC Limited	0.00	0.00
	• Outstanding balance – (Credit) / Debit	(0.11)	(0.33)
NSEIT Ltd.	• Repairs & Maintenance – Clearing & Computer systems	12.47	5.58
	Payment for software support services NSE	0.59	0.44
	Payment for ADM servicesNSE	0.62	-
	• Outstanding balance(including provision) – (Credit) / Debit	(1.29)	(0.33)
Aujas Network Private Limited	• Repairs & Maintenance – Clearing & Computer systems	0.26	-
	• Outstanding balance – (Credit) / Debit	-	-
NSE Foundation	• Contribution towards CSR	1.51	2.53
	• Outstanding balance – (Credit) / Debit	-	-
National Database Management Limited	• Depository operation related fees/charges	0.00	0.00
	• Outstanding balance – (Credit) / Debit	-	-
National Securities Depository Limited	• Depository operation related fees/charges	0.16	0.11
	• Outstanding balance – (Credit) / Debit	-	-
Key Management Personnel (Mr. T Venkata Rao - Managing Director (Upto 06.11.2017)	Short term employee Benefits*	-	-
	Post - employment Benefits	-	-
	Long term employee Benefits	0.17	0.25
Key Management Personnel (Mr. Vikram Kothari- Managing Director)	Short term employee Benefits *	1.13	0.87
	Post - employment Benefits **	0.03	0.02
	Long term employee Benefits	0.25	0.23
Directors	Sitting fees :		
	Mr. Harun R Khan	0.19	0.18
	Mr. Salim Gangadharan	0.19	0.13
	Mr.N K Maini	0.15	0.16
	Mr. C VR Rajendran	0.16	0.15
	Ms.Bhagyam Ramani	0.19	0.16
	Prof. Samir K Barua	0.02	0.03
	Mr. Natarajan Ramasamy	0.01	0.04

* Includes amount paid towards Leave encashment, Medical allowance & Leave Travel allowance and 50% of the variable pay payable after 3 years subject to certain conditions.

** As the liabilities for define benefits plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial person are not included.

No commitments made during the years to associate concerns and vice versa