



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

Annexure I

(₹ in lacs)

Sr. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		Sept. 30, 2015	June 30, 2015	Sept. 30, 2014	Sept. 30, 2015	Sept. 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Income from operations	2,683	2,540	2,234	5,223	4,291	9,118
	Other operating revenues	4,682	4,747	5,761	9,429	10,939	21,208
	Total Income from operations	7,365	7,287	7,995	14,652	15,230	30,326
2	Expenditure						
(a)	Employee benefits expenses	337	331	294	668	553	1,149
(b)	Other expenses	1,823	1,541	1,449	3,364	2,961	5,891
(c)	Depreciation and amortisation expenses	44	44	51	88	106	195
	Total Expenses	2,204	1,916	1,794	4,120	3,620	7,235
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	5,161	5,371	6,201	10,532	11,610	23,091
4	Other income	1,698	1,780	2,559	3,478	5,404	9,884
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,859	7,151	8,760	14,010	17,014	32,975
6	Exceptional items	-	-	-	-	-	-
7	Profit from ordinary activities before Tax (5-6)	6,859	7,151	8,760	14,010	17,014	32,975
8	Tax expenses	2,444	2,396	2,942	4,840	5,714	11,095
9	Net Profit from ordinary activities after tax (7-8)	4,415	4,755	5,818	9,170	11,300	21,880
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit for the period (9-10)	4,415	4,755	5,818	9,170	11,300	21,880
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)						65,766
14	Earnings per Share (EPS) (before contribution to Core SGF)						
(a)	Basic (Rs.)	9.81*	10.57*	12.93*	20.38*	25.11*	48.62
(b)	Diluted (Rs.)	9.81*	10.57*	12.93*	20.38*	25.11*	48.62
	* Not annualised						

1	Public shareholding						
	Number of shares	-	-	-	-	-	-
	Percentage of holding	-	-	-	-	-	-
2	Promoters and promoter group shareholding						
(a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						
(b)	Non-encumbered						
	- Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	- Percentage of shares	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	100%	100%	100%	100%	100%	100%
	(as a % of the total share capital of the company)						

Statement of Asset and Liabilities			
Sr. No.	Particulars	as at	as at
		30.09.2015	31.03.2015
		Audited	Audited
I	Equity and Liabilities		
1	Shareholder's funds		
a	Share Capital	4,500	4,500
b	Reserves and surplus	66,270	65,766
		70,770	70,266
2	Core Settlement Guarantee Fund (Core SGF)	90,314	67,311
3	Non-current Liabilities		
a	Deposits (Unsecured)	54,410	55,611
b	Deferred tax liabilities (net)	48	47
		54,458	55,658
4	Current Liabilities		
a	Deposits (Unsecured)	1,408	1,398
b	Trade payables	2,239	2,694
c	Other current liabilities	2,72,410	2,19,534
d	Short-term provisions	426	18,232
		2,76,483	2,41,858
	TOTAL	4,92,025	4,35,093
II	Assets		
1	Non-current Assets		
a	Fixed assets	238	326
	Capital work-in-progress	21	-
		259	326
b	Non-current investments	17,125	17,206
c	Trade receivable	2,027	3,136
d	Long-term loans and advances	2,367	746
e	Other non-current assets	33,357	32,963
		55,135	54,377
2	Current Assets		
a	Current investments	1,02,435	83,360
b	Trade receivable	335	543
c	Cash and bank balances	3,11,095	2,70,756
d	Short-term loans and advances	154	486
e	Other Current assets	22,870	25,570
		4,36,890	3,80,716
	TOTAL	4,92,025	4,35,093

Notes:

- The above unaudited financial results for the quarter and half year ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on October 28, 2015.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended September 30, 2015.
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2015.
- Dues of a defaulter member, amounting to Rs.83.47 crores (previous year Rs.72.38 crores) after netting off available deposits and collaterals in the form of securities (subject to realisation) available with the company have been appropriated from the contribution to the Settlement Guarantee Fund provisionally receivable from National Stock Exchange of India Limited under the Securities Contracts (Regulations) (SECC) Regulations, 2012.
- Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, interalia, has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (minimum 50%), Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, an amount of Rs.550.85 Crs. has been contributed towards the Core Settlement Guarantee Fund (Core SGF) by NSCCL (including an amount of Rs.72.96 Crs. on behalf of the members as an interim arrangement) an amount of Rs.237.00 Crs. has been received from NSE towards Core SGF and the members have contributed Rs.161.50 Crs. (Rs.39.43 Crs. in cash and Rs. 122.07 Crs. in the form of collaterals) towards Core SGF. In addition to the the above Fines & penalties collected by NSCCL amounting to Rs.51.64 Crs. and an amount of Rs.24.22 Crs. being Income from investments Core SGF funds is credited to Core SGF.
- As the Company's operations comprise of only facilitating Clearing & Settlement in securities and the activities incidental thereto within India, the disclosures required in terms of Accounting Standard 17 - "Segment Reporting" notified under Companies (Accounting Standards) Rules, 2006 (as amended) are not applicable.
- Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2015.

Nature of complaints received	Opening	Additions	Disposal	Closing
	NIL	NIL	NIL	NIL

- Previous period / years figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors
NATIONAL SECURITIES CLEARING CORPORATION LIMITED

Place : Mumbai
Date : October 28, 2015



T VENKAT RAO
Managing Director

May prosperity always bloom