



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ in lacs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		Dec 31, 2015	Sept. 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>						
	Income from operations	2,136	2,683	2,188	7,359	6,479	9,118
	Other operating revenues	4,280	4,682	5,071	13,709	16,010	21,208
	<b>Total Income from operations</b>	<b>6,416</b>	<b>7,365</b>	<b>7,259</b>	<b>21,068</b>	<b>22,489</b>	<b>30,326</b>
2	<b>Expenditure</b>						
(a)	Employee benefits expenses	345	337	263	1,013	816	1,149
(b)	Other expenses	1,429	1,823	1,210	4,793	4,171	5,891
(c)	Depreciation and amortisation expenses	55	44	41	143	147	195
	<b>Total Expenses</b>	<b>1,829</b>	<b>2,204</b>	<b>1,514</b>	<b>5,949</b>	<b>5,134</b>	<b>7,235</b>
3	<b>Profit from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,587</b>	<b>5,161</b>	<b>5,745</b>	<b>15,119</b>	<b>17,355</b>	<b>23,091</b>
4	Other income	926	1,698	2,577	4,404	7,981	9,884
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5,513</b>	<b>6,859</b>	<b>8,322</b>	<b>19,523</b>	<b>25,336</b>	<b>32,975</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>5,513</b>	<b>6,859</b>	<b>8,322</b>	<b>19,523</b>	<b>25,336</b>	<b>32,975</b>
8	Tax expenses	1,924	2,444	2,820	6,764	8,534	11,095
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>3,589</b>	<b>4,415</b>	<b>5,502</b>	<b>12,759</b>	<b>16,802</b>	<b>21,880</b>
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>3,589</b>	<b>4,415</b>	<b>5,502</b>	<b>12,759</b>	<b>16,802</b>	<b>21,880</b>
12	<b>Paid-up equity share capital (Face value ₹10 per share)</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>
13	Reserves (excluding Revaluation Reserve)						65,766
14	Earnings per Share (EPS)						
(a)	Basic (Rs.)	7.98*	9.81*	12.23*	28.35*	37.34*	48.62
(b)	Diluted (Rs.)	7.98*	9.81*	12.23*	28.35*	37.34*	48.62
	* Not annualised						

**Notes:**

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on January 28, 2016.
- 2 The Statutory Auditors have carried out a review of the financial information for the quarter ended December, 2015.
- 3 For the purpose of above financial information, the Company has followed the same accounting policies as those that have been followed for the financial statements for the year ended March 31, 2015.
- 4 Dues of a defaulter member, amounting to Rs.83.47 crores (previous year Rs.72.38 crores) after netting off available deposits and collaterals in the form of securities (subject to realisation) available with the company have been appropriated from the contribution to the Settlement Guarantee Fund provisionally receivable from National Stock Exchange of India Limited under the Securities Contracts (Regulations) (SECC) Regulations, 2012.
- 5 Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, interlia, has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (minimum 50%), Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, as on December 31, 2015 an amount of Rs.501.55 Crs. has been contributed towards the Core Settlement Guarantee Fund (Core SGF) by NSCCL (including an amount of Rs.23.66 Crs. on behalf of the members as an intrim arrangement) an amount of Rs.237 Crs. has been received from NSE towards Core SGF and the members have contributed Rs. 210.79 Crs. (Rs.43.96 Crs. in cash and Rs.166.83Crs. in the form of collaterals) towards Core SGF. In addition to the the above Fines & penalties collected by NSCCL amounting to Rs.67.03 Crs. and an amount of Rs.30.11Crs. being income from investments of Core SGF funds is credited to Core SGF.
- 6 As the Company's operations comprise of only facilitating Clearing & Settlement in securities and the activities incidental thereto within India, the disclosures required in terms of Accounting Standard 17 - "Segment Reporting" notified under Companies (Accounting Standards) Rules, 2006 (as amended) are not applicable.
- 7 Previous period / years figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors  
NATIONAL SECURITIES CLEARING CORPORATION LIMITED

Place : Mumbai  
Date : January 28, 2016



T VENKAT RAO  
Managing Director

***May prosperity always bloom***