



NATIONAL SECURITIES CLEARING CORPORATION LIMITED



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(₹ in lacs)

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		Mar. 31, 2016	Dec 31, 2015	Mar. 31, 2015	March 31, 2016	March 31, 2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations					
	Income from operations	2,626	2,136	2,639	9,985	9,118
	Other operating revenues	3,534	4,280	5,198	17,243	21,208
	Total Income from operations	6,160	6,416	7,837	27,228	30,326
2	Expenditure					
(a)	Employee benefits expenses	294	345	333	1,307	1,149
(b)	Common Usage Expenses	469	338	598	1,429	1,244
(c)	Repairs & Maintenance On Computer systems	197	373	246	1,612	1,613
(d)	Other expenses	976	718	876	3,394	3,034
(e)	Depreciation and amortisation expenses	87	55	48	230	195
	Total Expenses	2,023	1,829	2,101	7,972	7,235
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	4,137	4,587	5,736	19,256	23,091
4	Other income	1,510	926	1,903	5,914	9,884
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,647	5,513	7,639	25,170	32,975
6	Exceptional items	-	-	-	-	-
7	Profit from ordinary activities before Tax (5-6)	5,647	5,513	7,639	25,170	32,975
8	Tax expenses	1,817	1,924	2,561	8,581	11,095
9	Net Profit from ordinary activities after tax (7-8)	3,830	3,589	5,078	16,589	21,880
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Net Profit for the period (9-10)	3,830	3,589	5,078	16,589	21,880
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)				52,398	65,766
14	Earnings per Share (EPS) (before contributions to Core SGF)					
(a)	Basic (Rs.)	8.51*	7.98*	11.28*	36.86	48.62
(b)	Diluted (Rs.)	8.51*	7.98*	11.28*	36.86	48.62

* Not annualised



NATIONAL SECURITIES CLEARING CORPORATION LIMITED



(₹ in lacs)

Statement of Asset and Liabilities			
Sr. No.	Particulars	as at	as at
		31.03.2016	31.03.2015
		Audited	Audited
I	Equity and Liabilities		
1	Shareholder's funds		
a	Share Capital	4,500	4,500
b	Reserves and surplus	52,398	65,766
		56,898	70,266
2	Core Settlement Guarantee Fund (Core SGF)	96,588	67,311
3	Non-current Liabilities		
a	Deposits (Unsecured)	56,658	55,611
b	Deferred tax liabilities (net)	29	47
c	Other long-term liabilities	20	-
d	Long-term provisions	72	-
		56,779	55,658
4	Current Liabilities		
a	Deposits (Unsecured)	1,012	1,398
b	Trade payables	3,640	2,694
c	Other current liabilities	2,76,899	2,19,534
d	Short-term provisions	19,347	18,232
		3,00,898	2,41,858
	TOTAL	5,11,163	4,35,093
II	Assets		
1	Non-current Assets		
a	Fixed assets	673	326
	Capital work-in-progress	62	-
	Intangible assets under development	41	-
		776	326
b	Non-current investments	16,667	17,206
c	Trade receivable	1,408	3,136
d	Long-term loans and advances	593	746
e	Other non-current assets	25,792	32,963
		45,236	54,377
2	Current Assets		
a	Current investments	1,34,293	83,360
b	Trade receivable	592	543
c	Cash and bank balances	3,22,718	2,70,757
d	Short-term loans and advances	636	486
e	Other Current assets	7,687	25,570
		4,65,927	3,80,716
	TOTAL	5,11,163	4,35,093

Notes:

- The above audited financial results for the year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 03, 2016
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended 31st March 2016.
- The Board of Directors has recommended a dividend of 350 % (Rs. 35.00 per equity shares of Rs.10/- each).
- Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, interlia, has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (minimum 50%), Stock Exchange (minimum 25%) and members (maximum 25%). Accordingly, an amount of Rs.504.31 Crs. has been contributed towards the Core Settlement Guarantee Fund (Core SGF) by NSCCL (including an amount of Rs.16.42 Crs. on behalf of the members as an intrim arrangement) an amount of Rs.241 Crs. has been received from NSE towards Core SGF and the members have contributed Rs.222.32 Crs. (Rs.47.04 Crs. in cash and Rs.175.28 Crs. in the form of collaterals) towards Core SGF. In addition to the the above Fines & penalties collected by NSCCL amounting to Rs.132.06 Crs. and an amount of Rs.41.47 Crs. being Income from investments Core SGF funds is credited to Core SGF.
- During the year, dues amounting to Rs.83.47 crs of defaulter member, after netting off available deposits and collaterals in the form of securities available with the company have been partly appropriated from Fines and Penalties amounting to Rs.59.37 Crs. and the balance amount of Rs.24.10 crs. (Rs.72.38 crs. for previous year) from the contribution to the Settlement Guarantee Fund provisionally receivable from National Stock Exchange of India Limited under the Securities Contracts (Regulations) (SECC) Regulations, 2012.
- As the Company's operations comprise of only facilitating Clearing & Settlement in securities and the activities incidental thereto within India, the disclosures required in terms of Accounting Standard 17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.
- The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date unaudited figures upto the third quarter .
- Previous period / years figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors
NATIONAL SECURITIES CLEARING CORPORATION LIMITED

Place : Mumbai
Date : May 03, 2016

T Venkata Rao
Managing Director



May prosperity always bloom