

Disclaimer

The audited financial results for the quarter ended June 30, 2017 have been published in compliance with the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporation) Regulations, 2012. Potential investors should not rely on such results for making any investment decision.

National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at www.jmfi.com, Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited at www.idfcbank.com and IIFL Holdings Limited at www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 19 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.



NATIONAL SECURITIES CLEARING CORPORATION LIMITED



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Crore)

Sr. No.	PARTICULARS	Quarter ended			Year ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	Revenue from Operations				
	a) Income from Operations	27.70	26.53	24.35	101.31
	b) Other Operating Revenues	46.31	45.86	36.87	165.79
	Other income	16.53	28.06	20.49	85.33
	Total Income	90.54	100.45	81.71	352.43
2	Expenditure				
	(a) Employee benefits expenses	4.87	3.87	4.40	16.30
	(b) Depreciation and amortisation expenses	0.62	0.56	0.69	2.71
	(c) Space & Infrastructure Usage Charges	4.68	5.17	4.89	19.90
	(d) Repairs & Maintenance expenses	8.89	3.25	5.27	18.17
	(e) Other expenses	8.95	13.21	8.49	67.25
	Total Expenses	28.01	26.06	23.74	124.33
3	Profit before Tax (1- 2)	62.53	74.39	57.97	228.10
4	Less : Tax expenses				
	Current tax	20.78	21.32	17.92	79.91
	Tax for earlier year	-	0.48	-	0.48
	Deferred tax	0.93	(0.33)	6.44	(5.13)
	Total tax expenses	21.71	21.47	24.36	75.26
5	Profit for the period (3-4)	40.82	52.92	33.61	152.84
6	Other comprehensive Income (Net)				
	<i>Items that will not be reclassified to profit or loss</i>				
	Remeasurements of post-employment benefit obligations	(0.22)	(0.10)	(0.09)	(0.61)
	<i>Income tax relating to items that will not be reclassified to profit or loss</i>				
	Tax Remeasurements of post-employment benefit obligations	0.07	0.03	0.03	0.21
	Total Other Comprehensive Income for the year	(0.15)	(0.07)	(0.06)	(0.40)
7	Total comprehensive Income for the period (5+6)	40.67	52.85	33.55	152.44
8	Paid-up equity share capital (Face value Rs. 10 per share)	45.00	45.00	45.00	45.00
9	Reserves (excluding Revaluation Reserve)				662.84
10	Earnings per Share (EPS) (before contribution to Core SGF)				
	(a) Basic (Rs.)	9.07*	11.76*	7.47*	33.97
	(b) Diluted (Rs.)	9.07*	11.76*	7.47*	33.97
	* Not annualised				

Notes:

- The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 02, 2017.
- The Statutory Auditors have carried out a review of the financial results for the quarter ended June 30, 2017.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year 2016-17 and published year to date figures upto the third quarter of financial year 2016-17.
- For the purpose of above financial information, the Company has followed the same accounting policies as those that have been followed for the financial statements for the year ended March 31, 2017.
- Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, interlia, has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (minimum 50%), Stock Exchange (minimum 25%) and members (maximum 25%). Further SEBI vide circular CIR/CFD/FAC/62/2016 dated May 05, 2016 advised Stock Exchange to transfer 25% of its annual profits to Core SGF, accordingly total Core SGF as on June 30, 2017 is Rs.1,756.27 crore comprising of Rs.548 crore contributed towards the Core Settlement Guarantee Fund (Core SGF) by NSCCL by appropriating reserves / profits, an amount of Rs.274 crore received from NSE towards Core SGF, members contribution to Core SGF amounting to Rs.272 crore is utilised out of the amount received from NSE towards 25% of its annual profits upto March 2015 and the balance amount of 25% of Exchange profits amounting to Rs. 235.20 crore is credited to Core SGF. In addition to the above Fines & penalties collected by NSCCL amounting to Rs.219.14 crore and an amount of Rs. 207.93 crore being Income from investments of Core SGF funds have been credited to Core SGF. NSCCL's own contribution to Core SGF for quarter ended June 30, 2017 amounting to Rs.23 crore (for the quarter ended March 31, 2017 Nil, for the quarter ended June 30, 2016 amounting to Rs.27 crore and for the year ended March 31, 2017 amounting to Rs.37.12 crore) have been appropriated out of profits.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. facilitating Clearing & Settlement in securities and the activities incidental thereto within India, hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".
- The Company in its annual general meeting held on June 22, 2017 has approved the payment of Dividend towards financial year ended March 31, 2017 of Rs. 16 per equity shares of Rs.10/- each which was proposed by Board of Directors on April 27, 2017 and the same was paid on June 23, 2017.
- Previous period / years figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors
NATIONAL SECURITIES CLEARING CORPORATION LIMITED

Place : Mumbai
Date : August 02, 2017



May prosperity always bloom

T VENKATA RAO
Managing Director