



NATIONAL SECURITIES CLEARING CORPORATION LIMITED



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 30 2016

(₹ in lacs)

Sr. No.	PARTICULARS	Quarter ended		Year ended
		June 30, 2016	June 30, 2015	March 31, 2016
		Unaudited	Unaudited	Unaudited
1	Revenue from operations			
	Income from operations	2,435	2,581	9,985
	Other operating revenues	3,679	4,775	17,788
	Total Income from operations	6,114	7,356	27,773
2	Expenditure			
(a)	Employee benefits expenses	440	330	1,300
(b)	Other expenses	1,865	1,546	6,429
(c)	Depreciation and amortisation expenses	69	44	230
	Total Expenses	2,374	1,920	7,959
3	Profit from Operations before other income and finance cost (1-2)	3,740	5,436	19,814
4	Other income	2,057	1,901	6,638
5	Profit before Tax (3+4)	5,797	7,337	26,452
6	Tax expenses	2,437	2,460	9,022
7	Net profit for the period (5-7)	3,360	4,877	17,430
8	Other comprehensive Income (Net)	(6)	(1)	(5)
11	Total comprehensive Income (7-8)	3,354	4,876	17,425
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)			72,448
14	Earnings per Share (EPS)			
(a)	Basic (Rs.)	7.47*	10.84*	38.73
(b)	Diluted (Rs.)	7.47*	10.84*	38.73
	* Not annualised			

Notes:

- The above unaudited financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors on July 20, 2016.
- The Statutory Auditors have carried out a review of the financial information for the quarter ended June 30, 2016. Figures for quarter ended June 30, 2015 and year ended March 31, 2016 are not subject to limited review or Audit.
- The Company has adopted Indian accounting standard ("Ind As") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of companies Act, 2013 and the other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS 34.
- During the period, dues amounting to Rs.24.10 crs. (Previous period Rs.72.38 crs.) of defaulter member, after netting off available deposits and collaterals in the form of securities available with the company have been appropriated from the amount of Rs. 527.20 crs. received as contribution to the Settlement Guarantee Fund from National Stock Exchange of India Limited under the Securities Contracts (Regulations) (SECC) Regulations, 2013 and as per circular CIR/CFD/FAC/62/2016 dated May 05, 2016, and the balance amount of 503.10 crs is transferred to Core SGF.
- Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, interlia, has issued norms related to the computation and contribution to the Core Settlement Guarantee Fund by the Clearing Corporation (minimum 50%), Stock Exchange (minimum 25%) and members (maximum 25%). Further SEBI vide circular CIR/CFD/FAC/62/2016 dated May 05, 2016 advised Stock Exchange to transfer 25% of its annual profits to Core SGF, accordingly, an amount of Rs.514.88 Crs. has been contributed towards the Core Settlement Guarantee Fund (Core SGF) by NSCC, an amount of Rs.254 Crs. has been received from NSE towards Core SGF, members contribution to Core SGF amounting to Rs.252.04 Crs is utilised out of the amount received from NSE towards 25% of its annual profits upto Mar 2015 and the balance amount of 25% of Exchange profits amounting to Rs.251.06 crs. is credited to Core SGF. In addition to the above Fines & penalties collected by NSCC amounting to Rs.145.62 Crs. and an amount of Rs.84.86 Crs. being Income from investments of Core SGF funds is credited to Core SGF.
- As the Company's operations comprise of only facilitating Clearing & Settlement in securities and the activities incidental thereto within India, the disclosures required in terms of Indian Accounting Standard (Ind AS) 108 - "Operating segment" notified under Companies (Accounting Standards) Rules 2015 (as amended) are not applicable.
- Reconciliation between Financial results, as previously reported and Ind AS for quarter/year presented are as under :

	(₹ in lacs)	
	For quarter ended June 30, 2015	For the year ended March 31, 2016
Net income under Indian GAAP	4,755	16,589
Actuarial (Gain)/loss on employee defined Benefits fund recognised in	1	5
Other comprehensive income		
Change in Amortisation of Bonds and debentures	(6)	5
Change in fair value of investments in mutual Funds	191	1,269
Tax adjustments	(64)	(438)
Profit for the period under Ind AS	4,877	17,430
Other comprehensive income	(1)	(5)
Total comprehensive income under Ind AS	4,876	17,425

- Previous period / years figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors
NATIONAL SECURITIES CLEARING CORPORATION LIMITED

Place : Mumbai
Date : July 20, 2016



T VENKAT RAO
Managing Director

May prosperity always bloom