

NSE Clearing Limited

Projects approved by the Board of Directors of NSE Clearing Limited (NCL) for the FY 2023-24

A common CSR function was created under NSE as a group resource for NSE and its subsidiaries falling under the purview of Section 135 of the Companies Act, 2013 with a common CSR policy, and the actual CSR spend is proportionately allocated to the respective Companies.

The Corporate Social Responsibility Rules require CSR activities to be undertaken through a Section 8 company, a registered trust or a registered society, established by the company, either singly or along with any other company. Accordingly, NSE Foundation was incorporated on March 5, 2018, to converge the CSR efforts of NSE Group and all ongoing CSR projects were assigned to NSE Foundation to be implemented further. Under the supervision of its Board, NSE Foundation implements the CSR initiatives of NSE Group companies by partnering with local grass-root level organisations or with other agencies which have technical expertise.

The CSR Committees and Boards of various NSE Group companies which fall under the mandate of Section 135 of the Companies Act, 2013 have approved that the Board of NSE Foundation may approve projects and take decisions that would enable the said companies to meet their CSR obligations. The NSE Foundation Board meets every quarter to review ongoing projects, approve new proposals etc. On a biannual basis, the CSR Committees and Boards of the respective NSE Group companies ratify the decisions of NSE Foundation Board, review the status of ongoing projects, approve new projects and receive updates on other events and activities.

The CSR Rules mandate an Annual Action Plan to be approved by the respective NSE Group CSR Committees and Boards. The annual action plan lays out the CSR projects to be undertaken during the course of the financial year. The plan shall also include amongst other things, details of the projects to be undertaken, the focus areas or subjects specified in Schedule VII of the Act, the manner of execution of such projects or programmes, the modalities of utilisation of funds, the implementation schedules, monitoring and reporting mechanism for the projects undertaken by the company.

The Revised annual plan gives the details of the projects approved by the Board of Directors, proposed to be undertaken in FY 2023-24.

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Mode of implementation	Location of the Project (District)		Financial Year in which the project was commenced	Project duration (years)	Expected Expenditure NCL FY 2023-24* (Rs. in cr)
				State	District			
1	Construction of multi-specialty hospital at Kharghar	Health and Nutrition	NSE Foundation	Maharashtra	Kharghar, Navi Mumbai	2022-23	3	0.07
Total								0.07

Note:

*Unaudited figures and the same is utilized from the unspent CSR Account for the F.Y. 2022-23.

Since the CSR activities are undertaken at a group level, the approved budget at the Group level towards the NSE ACTREC hospital project for the construction of the multi-specialty hospital at Kharghar is Rs. 307.50 cr. The expenses will be apportioned to the Company in ratio of its contribution to the total fund.

The CSR budget will be spent on the above project over the project duration of 3 years. Since this is a greenfield multiyear infrastructure project any unspent funds shall be transferred to the unspent CSR account for the financial year and used as per the achievement of project milestones.

It may be noted that the expenditure incurred in F.Y. 2022-23 on the ACTREC project has been met from the Unspent CSR Account F.Y. 2022-23.

The project will be implemented by NSE Foundation, a Section 8 company incorporated to undertake the CSR obligations of the NSE Group companies falling under the mandate of Section 135 of the Companies Act, 2013.

Monitoring & Reporting Mechanism for NSE -ACTREC Multi-specialty hospital project

An Owners Management Consultant (OMC) has been onboarded to oversee various agencies, adherence to process, project timelines, governance, gap analysis, risk mitigation and periodic reporting to NSE Group stake holders. Further, A Project Management Consultant (PMC) organization has been appointed to supervise the day to day working of the Pre-Tender Architect (PTA) and Engineering Procurement and Construction (EPC) contractor, right from the pre-construction to construction and postconstruction stage. The PMC is crucial to monitor the PTA and EPC contractors' work to ensure compliance and execution of the project.

Need/Baseline Assessment: A due diligence of the project proposal and the organization was undertaken by the agency appointed for the purpose.

Impact Assessment: Thirty-six (36) projects across various core focus areas concluded their programmatic activities in F.Y. 2022-23 and impact assessment for these projects was initiated. The summary of the assessment and the link for the completed assessment reports will be provided in the Board's report F.Y. 2023-24.

Sl. No.	Partner Organisation	Focus Area	Location	Impact Assessment Agency	Impact assessment report status
1	Solid and Liquid Waste Management strategy and implementation for Nandurbar district in coordination with the district administration	Sanitation and Safe Drinking Water	Nandurbar	KPMG	Completed
2	'Integrated Safe Drinking Water Project in partnership with Jal Jeevan Mission [JJM] in Nandurbar'	Sanitation and Safe Drinking Water	Nandurbar	KPMG	Completed
3	Technical support to 2 Aspirational Districts (Karauli, and Ramanathapuram) for effective implementation of Jal Jeevan Mission and Swachh Bharat Mission	Sanitation and Safe Drinking Water	Karauli	KPMG	Completed
4	School Health Program	Sanitation and Safe Drinking Water	Mumbai	KPMG	Completed

5	Strengthening Primary Health care services in Kiphire District in Nagaland by managing Mobile Medical Unit (MMU) & Government PHC	Health & Nutrition	Kiphire	Sattva Media and Consulting Pvt. Ltd	Completed
6	Rice fortification for better nutrition outcomes in the State of Nagaland	Health & Nutrition	Nagaland	Sattva Media and Consulting Pvt. Ltd	Completed
7	Suswasthya Strengthening health and nutrition services for women, children and adolescents in Khoyrasol Block of Birbhum and upscaling the best practices in other 18 blocks through capacity building and advocacy	Health & Nutrition	Birbhum	Sattva Media and Consulting Pvt. Ltd	Completed
8	ShikshaDeep Prkalpa-II: Creating sustainable community-led SLCs (Supplementary Learning Centres)	Primary Education	Birbhum	Sattva Media and Consulting Pvt. Ltd	Completed
9	Technical Support for AGRASAR groups	Elder Care	Pan India	Sattva Media and Consulting Pvt. Ltd	Completed
10	Atikrānta-An initiative towards transformation	Primary Education	Kolkata	Ernst & Young	Completed
11	The project interventions in Chennai will be titled “NSE Foundation Urban Learning Improvement Program”	Primary Education	Chennai	Ernst & Young	Completed
12	Creating And Enabling A Learning Environment For Academic Excellence	Primary Education	New Delhi	Ernst & Young	Completed
13	Training of Care Givers for senior citizens with mental ailments	Skill Development	Bangalore	Ernst & Young	Completed

14	“Ankuram” Foundational Learning Enhancement in Primary Grades [I-V] in Government Schools in Todabhim block of Karauli district Rajasthan	Primary Education	Karauli	Thinkthrough Consulting	Completed
15	SWIFT Growth (Sustainable Water Institutions for Tangible Growth)	Environment Sustainability	Mudukulathur & Kadaladi blocks, Ramanathapuram	Thinkthrough Consulting	Completed
16	Integrated Solid and Liquid Waste Management	Sanitation and Safe Drinking Water	Karauli	Thinkthrough Consulting	Completed
17	“Water, Agriculture and Food Security (WAFS) Project” in Bogalur and Mudukulathur Blocks of Ramanathapuram District	Environment Sustainability	Ramanathapuram	Thinkthrough Consulting	Completed
18	Empower Women and Girls - for improving Maternal, Child and Adolescent Health and Nutrition	Health & Nutrition	Karauli	Thinkthrough Consulting	Completed
19	Nse Foundation Block Educational Transformation Karauli B E T Karauli Project Gyanodaya	Primary Education	Karauli	Thinkthrough Consulting	Completed
20	An initiative to support healthy ageing in the rural communities	Elder Care	Karauli	Thinkthrough Consulting	Completed
21	Sustainable springshed and agriculture development in Kiphire district in Nagaland	Environment Sustainability	Kiphire	Thinkthrough Consulting	Completed
22	Bhu-Jal Dhaara (A Livelihood Improvement Project Through Integrated Watershed Development)	Sanitation and Safe Drinking Water	Karauli	Thinkthrough Consulting	Completed
23	Scoping study for Liquid and solid waste management for rejuvenation of Bhadrawati River stretch along Karauli Town	Sanitation and Safe Drinking Water	Karauli	Thinkthrough Consulting	Completed

24	Robotic Solutions for cleaning of Septic Tanks	Incubation	Chennai	Grant Thornton Bharat LLP	Completed
25	Making Sapotra Block of Karauli district Open Defecation Free through School, AWC, Community centered based WASH interventions	WaSH	Karauli	Renalysis Consultants Pvt Ltd (CSRBox)	Ongoing
26	Improving literacy & numeracy skills of 9,609 school children in primary & upper primary classes	Education	Karauli	Renalysis Consultants Pvt Ltd (CSRBox)	Ongoing
27	Rehli Shiksha Pahal Program (RSPP)	Education	Sagar	Virinchi Development Services Private Limited	Ongoing
28	Samrakshana: Garnering Resilience through Elders for Elders Network, Ramanathapuram district, Tamil Nadu	Elder Care	Ramanathapuram	SR Asia	Ongoing
29	Project EQUIP (Education Quality Improvement project)	Education	Thiruppullani, Ramanathapuram,	SR Asia	Ongoing
30	Promotion of Thiruppullani as Swachh and Swasth Block	WaSH	Thiruppullani, Ramanathapuram,	SR Asia	Ongoing
31	Sustainable Community ODF Program, Tamil Nadu	WaSH	Mandapam, Ramanathapuram,	SR Asia	Ongoing
32	Rebuilding Schools Affected by Nisarga Cyclone	Disaster Relief	Ratnagiri,	Social Lens Consulting	Ongoing

33	Girl Child Education Programme	Education	Purulia and Bankura	cs Datamation Research Services Private Limited	Ongoing
34	Shikshadeep Prakalpa	Education	Birbhum	Consultivo Business Solutions Private Limited	Ongoing
35	Assam Flood Response 2020 Restoration of WASH in Schools	Disaster Relief	Golahat and Jorhat	cs Datamation Research Services Private Limited	Ongoing
36	Lifeline Express	Health & Nutrition	Birbhum District	cs Datamation Research Services Private Limited	Ongoing

Note: With the introduction of the Digital Personal Data Protection Act, 2023 (DPDP Act), and the ensuing compliance requirements, potential modifications to both the data formats and the disclosure practices for impact assessments may be undertaken or implemented.