

## **NSE Clearing Limited**

### **Projects approved by the Board of Directors of NSE Clearing Limited (NCL) for the F.Y. 2023-24**

A common CSR function was created under NSE as a group resource for NSE and its subsidiaries falling under the purview of Section 135 of the Companies Act, 2013 with a common CSR policy, and the actual CSR spend is proportionately allocated to the respective Companies.

The Corporate Social Responsibility Rules require CSR activities to be undertaken through a Section 8 company, a registered trust or a registered society, established by the company, either singly or along with any other company. Accordingly, NSE Foundation was incorporated on March 5, 2018, to converge the CSR efforts of NSE Group and all ongoing CSR projects were assigned to NSE Foundation to be implemented further. Under the supervision of its Board, NSE Foundation implements the CSR initiatives of NSE Group companies by partnering with local grass-root level organisations or with other agencies which have technical expertise.

The CSR Committees and Boards of various NSE Group companies which fall under the mandate of Section 135 of the Companies Act, 2013 have approved that the Board of NSE Foundation may approve projects and take decisions that would enable the said companies to meet their CSR obligations. The NSE Foundation Board meets every quarter to review ongoing projects, approve new proposals etc. On a biannual basis, the CSR Committees and Boards of the respective NSE Group companies ratify the decisions of NSE Foundation Board, review the status of ongoing projects, approve new projects and receive updates on other events and activities.

The CSR Rules mandate an Annual Action Plan to be approved by the respective NSE Group CSR Committees and Boards. The annual action plan lays out the CSR projects to be undertaken during the course of the financial year. The plan shall also include amongst other things, details of the projects to be undertaken, the focus areas or subjects specified in Schedule VII of the Act, the manner of execution of such projects or programmes, the modalities of utilisation of funds, the implementation schedules, monitoring and reporting mechanism for the projects undertaken by the company.

The annual plan gives the details of the projects approved by the Board of Directors, proposed to be undertaken in F.Y. 2023-24.

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Mode of implementation	Location of the Project (District)		Financial Year in which the project was commenced	Project duration	Revised Amount allocated for NCL (Rs in Crs.)
				State	District			
1	Construction of Multi-specialty hospital at ACTREC, Kharghar	Health and Nutrition	NSE Foundation	Maharashtra	Mumbai	2022-23	3	8.76
2	Hyperlocal air pollution monitoring using mobile monitoring for Gurugram and Mumbai	Funding of Incubators	NSE Foundation	Tamil Nadu	Chennai	2021-22	3	0.16
3	Phase-1: Integrated Energy Monitoring and Management System for a Large Commercial Complex towards 100% Renewable	Funding of Incubators	NSE Foundation	Tamil Nadu	Chennai	2021-22	3	0.16

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				State	District			
	Energy Utilization							
4	Innovative Medical Devices for Affordable Healthcare	Funding of Incubators	NSE Foundation	Maharashtra	Mumbai	2021-22	3	0.30
5	Creating a Learning Culture	Primary Education	NSE Foundation	Maharashtra	Mumbai	2020-21	3	0.04
6	Strengthening Education and WaSH In Municipal Schools Of Ahmedabad	Primary Education & Sanitation & Safe Drinking Water	NSE Foundation	Gujarat	Ahmedabad	2020-21	3	0.12
				<b>Total</b>				<b>9.54</b>

**Note:** The above annual plan gives the list of currently ongoing projects. These will continue to be undertaken in F.Y. 2023- 24. The plan may be revised depending on various factors such as ground assessment, capacity of local partner agencies, natural disasters and calamities, events beyond the control of the stakeholders etc., that necessitates course correction.

The CSR Committee and the Board has approved a total expenditure of Rs. 307.5 Cr. for the hospital construction project at ACTREC, Kharghar to be spent over its project duration of 3 years. The estimated spend for F.Y. 23-24 is projected at Rs. 7.54 Cr. This estimate may be exceeded if project milestones are completed expeditiously. Further, the CSR Committee/Board during the course of the financial year may approve any additional CSR activities / projects in compliance with the NSE Group CSR Policy to fulfill the CSR obligation.

The projects will be implemented by NSE Foundation, a Section 8 company incorporated to undertake the CSR obligations of the NSE Group companies falling under the mandate of the Section 135 of the Companies Act, 2013.

**Monitoring & Reporting Mechanism:** The regular programmatic and financial monitoring and evaluation of the programmes are conducted by the independent Project Monitoring and Evaluation (PME) agencies appointed for the purpose. To review the status of the programme activities and expenditure, the PME agencies conduct periodic reviews which include field visits. The programme is assessed on key indicators, and the PME agency suggests modifications in programme design, adoption of best practices, efficient deployment and utilisation of resources, templates for reporting, sustainability, and exit strategies. Based on the income and expenditure statement, after accounting for deficit, surplus, etc., a report and recommendation by the PME agency is made for further release of funds.

**Need/Baseline Assessment:** The empanelled PME agencies conduct due diligence of the project proposal which includes refinement of the programme methodology, optimisation of the cost etc. before recommending the proposal. For most projects, data is collected from secondary sources at the proposal stage. On approval of the project, baseline activities are conducted by the on-ground partner agency and refinement in programme implementation plan is incorporated.

**Impact Assessment:** Nineteen (19) projects across various core focus areas concluded their programmatic activities in FY 2022-23 and impact assessment for these projects was initiated. The summary of the assessment and the link of the completed assessment reports will be provided in the Board's report F.Y. 2023-24.

Sl. No	Partner Organisation	Focus Area	Location	Impact Assessment Agency	Impact assessment report status
1	Plan India	WaSH	Karauli, Rajasthan	CSR Box	Draft report under review.
2	Plan India	Education	Karauli, Rajasthan	CSR Box	Draft report under review.

3	Samavesh Society for Development and Governance	Education	Sagar, Madhya Pradesh	Virinchi	On-going
4	Karuna Trust	Elder Care	Ramanathapuram, Tamil Nadu	SR Asia	On-going
5	Aid India	Education	Thiruppullani, Ramanathapuram, Tamil Nadu	SR Asia	On-going
6	WASH Institute	WaSH	Thiruppullani, Ramanathapuram, Tamil Nadu	SR Asia	On-going
7	Gramalaya Trust	WaSH	Mandapam, Ramanathapuram, Tamil Nadu	SR Asia	Draft report under review.
8	Vikas Sahyog Pratisthan	Disaster Relief	Ratnagiri, Maharashtra	Social Lens	Draft report under review.
9	IIMPACT	Education	Purulia and Bankura, West Bengal	cs Datamation Research Services Private Limited	On-going
10	Vikramshila Education Society	Education	Birbhum, West Bengal	Consultivo Business Solutions Private Limited	On-going
11	NEADS	Disaster Relief	Golahat and Jorhat, Assam	cs Datamation Research Services Private Limited	On-going

12	Impact India Foundation	Health & Nutrition	Birbhum, West Bengal	cs Datamation Research Services Private Limited	On-going
13	Collectives for Integrated Livelihood Initiatives (CINI)	WaSH	Nandurbar, Maharashtra	Soulace Consulting Pvt Ltd	On-going
14	Education Initiatives	Education	Nandurbar, Maharashtra	Soulace Consulting Pvt Ltd	On-going
15	Collectives for Integrated Livelihood Initiatives (CINI)	Elder Care	Nandurbar, Maharashtra	Grant Thornton Bharat LLP	On-going
16	Bharatiya Agro Industries Foundation (BAIF)	Environment Sustainability	Nandurbar, Maharashtra	Soulace Consulting Pvt Ltd	On-going
17	All India Institute of Local Self Government	Primary Education	Nandurbar, Maharashtra	Grant Thornton Bharat LLP	On-going
18	Gramalaya Trust	Sanitation and Safe Drinking Water	Ramanathapuram, Tamil Nadu	Social Responsibility Asia	On-going
19	Pipal Tree Foundation	Skill Development and Entrepreneurship	Nandurbar, Maharashtra	Soulace Consulting Pvt Ltd	On-going