

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

| Department: | |
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| Download Ref No: NCL/CMPT/52212 | Date: May 05, 2022 |
| Circular Ref. No: 044/2022 | |

All Participants and Custodians,

Sub: Revision of operating range in SLBS

This is in continuation of NCL circular no. NSCCL/CMPT/49489 dated September 03, 2021 regarding Revision in base price computation and operating range in SLBS.

The Exchange is computing specific price ranges on daily basis based on the underlying close price of the security in Cash segment subject to a minimum price range which would be applicable for all securities eligible in SLB schemes. The price range so computed is applicable for the next trading day. Members can view the daily price range for the SLB schemes on NEATPlus front end upon double clicking / key (Shift+F8), the SLB Scheme on Market Watch screen after uploading the latest security_slb.gz file.

In order to provide further flexibility to members to be able to participate in the SLB scheme, operating range may be flexed during the day, at the discretion of Exchange, considering change in operating range of the underlying security in Cash market and a relevant message shall be broadcasted on all the trading terminals.

This circular shall come into effect from May 09, 2022.

You are advised to take note of the above.

**For and on behalf of
NSE Clearing Limited**

Nisha Pillai
Associate Vice President

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