



NSCCL Disclosures on Compliance with Principles for Financial Market Infrastructure

Committee on Payments and Market Infrastructures Board of the
International Organization of Securities Commissions

Public Quantitative Disclosure for the Quarter Ending December '17

Contents

Principle 4: Credit Risk	3
Principle 5: Collateral	14
Principle 6: Margin	15
Principle 7: Liquidity Risk	26
Principle 12: Exchange of Value Settlement Systems	31
Principle 13: Default Rules and Procedures	33
Principle 14: Segregation and Portability	34
Principle 15: General Business Risk	35
Principle 16: Custody and Investment Risks	36
Principle 17: Operational Risk	41
Principle 18: Access and Participation Requirements	42
Principle 19: Tiered Participation Arrangements	47
Principle 20: FMI Links	48
Principle 23: Disclosure of Rules, Key Procedures and Market Data	51

Principle 4: Credit Risk

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
4.1.1	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Prefunded - Own Capital Before; Reported as at quarter end	As on 31.12.2017 (INR Million) <table border="1"> <tr> <td>Capital Market Segment</td> <td>740.00</td> </tr> <tr> <td>Futures and Options Segment</td> <td>5,930.00</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>470.00</td> </tr> <tr> <td>Debt Segment</td> <td>30.00</td> </tr> </table>	Capital Market Segment	740.00	Futures and Options Segment	5,930.00	Currency Derivatives Segment	470.00	Debt Segment	30.00
Capital Market Segment	740.00										
Futures and Options Segment	5,930.00										
Currency Derivatives Segment	470.00										
Debt Segment	30.00										
4.1.2	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Prefunded - Own Capital Alongside; Reported as at quarter end	NIL								
4.1.3	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Prefunded - Own Capital After; Reported as at quarter end	NIL								
4.1.4	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Prefunded - Aggregate Participant Contributions - Required; Reported as at quarter end	NIL								
4.1.5	Total value of default resources (excluding initial and retained variation margin), split by clearing service if	Prefunded - Aggregate Participant Contributions - Post-Haircut Posted; Reported as at quarter end	NIL								

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
	default funds are segregated by clearing service										
4.1.6	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Prefunded - Other; Reported as at quarter end	<p>As on 31.12.2017 (INR Million)</p> <table border="1"> <tr> <td>Capital Market Segment</td> <td>1,443.15</td> </tr> <tr> <td>Futures and Options Segment</td> <td>9,748.22</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>836.56</td> </tr> <tr> <td>Debt Segment</td> <td>15.60</td> </tr> </table> <p>*Other prefunded resources are penalties levied by NSCCL, interest income from investment of Core Settlement Guarantee fund and contribution from NSEIL (parent company of NSCCL).</p>	Capital Market Segment	1,443.15	Futures and Options Segment	9,748.22	Currency Derivatives Segment	836.56	Debt Segment	15.60
Capital Market Segment	1,443.15										
Futures and Options Segment	9,748.22										
Currency Derivatives Segment	836.56										
Debt Segment	15.60										
4.1.7	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Committed - Own/parent funds that are committed to address a participant default (or round of participant defaults); Reported as at quarter end	<p>As on 31.12.2017 (INR Million)</p> <table border="1"> <tr> <td>Capital Market Segment</td> <td>15,431.02</td> </tr> <tr> <td>Futures and Options Segment</td> <td>2,865.27</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>16,103.74</td> </tr> <tr> <td>Debt Segment</td> <td>17,231.01</td> </tr> </table> <p>* NSCCL's own equity that forms a part of layer 6 of the default waterfall has not been considered.</p>	Capital Market Segment	15,431.02	Futures and Options Segment	2,865.27	Currency Derivatives Segment	16,103.74	Debt Segment	17,231.01
Capital Market Segment	15,431.02										
Futures and Options Segment	2,865.27										
Currency Derivatives Segment	16,103.74										
Debt Segment	17,231.01										
4.1.8	Total value of default resources (excluding initial and retained variation margin), split by	Committed - Aggregate participant commitments to address an initial participant default (or	<p>NIL</p> <p>* As a part of its default waterfall, NSCCL under its byelaws has the power to assess and call for additional</p>								

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
	clearing service if default funds are segregated by clearing service	initial round of participant defaults); Reported as at quarter end	contribution from non-defaulting members as a multiple of their required primary contribution to Core SGF. Pay-out haircuts to members that form a part of default waterfall have not been considered towards participants' commitments.										
4.1.9	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Committed - Aggregate participant commitments to replenish the default fund to deal with a subsequent participant default (or round of participant defaults) after the initial participant default (or round of participant defaults) has been addressed; Reported as at quarter end	Not Applicable										
4.1.10	Total value of default resources (excluding initial and retained variation margin), split by clearing service if default funds are segregated by clearing service	Committed - Other; Reported as at quarter end	As on 31.12.2017 Default Resources (Other) – INR 3,777.40 Million * Amount received from NSE towards Core SGF but not allocated to any specific Segment.										
4.2.1	K _{CCP}	K _{CCP} - K _{CCP} need only be reported by those CCPs which are, or seek to be a "qualifying CCP" under relevant law	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: right;">INR Million</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td style="text-align: right;">NA</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: right;">4.88</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: right;">3.06</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: right;">NA</td> </tr> </tbody> </table> <p>* K_{CCP} is computed using Current Exposure Method.</p>	INR Million		Capital Market Segment	NA	Futures and Options Segment	4.88	Currency Derivatives Segment	3.06	Debt Segment	NA
INR Million													
Capital Market Segment	NA												
Futures and Options Segment	4.88												
Currency Derivatives Segment	3.06												
Debt Segment	NA												
4.3.1	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total	Cash deposited at a central bank of issue of the currency concerned; Reported as at quarter end; Pre-	NIL										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
	and split by	Haircut and Post-Haircut									
4.3.2	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Cash deposited at other central banks; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL								
4.3.3	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Secured cash deposited at commercial banks (including reverse repo); Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL								
4.3.4	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Unsecured cash deposited at commercial banks; Reported as at quarter end; Pre-Haircut and Post-Haircut	As on 31.12.2017 (INR Million) <table border="1"> <tr> <td>Capital Market Segment</td> <td>2,221.70</td> </tr> <tr> <td>Futures and Options Segment</td> <td>16,024.49</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1,330.35</td> </tr> <tr> <td>Debt Segment</td> <td>46.18</td> </tr> </table>	Capital Market Segment	2,221.70	Futures and Options Segment	16,024.49	Currency Derivatives Segment	1,330.35	Debt Segment	46.18
Capital Market Segment	2,221.70										
Futures and Options Segment	16,024.49										
Currency Derivatives Segment	1,330.35										
Debt Segment	46.18										
4.3.5	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash Sovereign Government Bonds - Domestic; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL								
4.3.6	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total	Non-Cash Sovereign Government Bonds - Other; Reported as at quarter end; Pre-Haircut and Post-	NIL								

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
	and split by	Haircut	
4.3.7	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash Agency Bonds; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL
4.3.8	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash State/municipal bonds; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL
4.3.9	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash Corporate bonds; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL
4.3.10	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash Equities; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL
4.3.11	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash Commodities - Gold; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL
4.3.12	Value of pre-funded default resources (excluding initial and retained variation margin) held for each	Non-Cash Commodities - Other; Reported as at quarter end; Pre-Haircut and Post-	NIL

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
	clearing service, in total and split by	Haircut									
4.3.13	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash Commodities - Mutual Funds / UCITs; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL								
4.3.14	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total and split by	Non-Cash Commodities - Other; Reported as at quarter end; Pre-Haircut and Post-Haircut	NIL								
4.3.15	Value of pre-funded default resources (excluding initial and retained variation margin) held for each clearing service, in total	In total. Reported as at quarter end; Pre-Haircut and Post-Haircut	As on 31.12.2017 (INR Million) <table border="1"> <tr> <td>Capital Market Segment</td> <td>2,221.70</td> </tr> <tr> <td>Futures and Options Segment</td> <td>16,024.49</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1,330.35</td> </tr> <tr> <td>Debt Segment</td> <td>46.18</td> </tr> </table>	Capital Market Segment	2,221.70	Futures and Options Segment	16,024.49	Currency Derivatives Segment	1,330.35	Debt Segment	46.18
Capital Market Segment	2,221.70										
Futures and Options Segment	16,024.49										
Currency Derivatives Segment	1,330.35										
Debt Segment	46.18										
4.4.1	Credit Risk Disclosures	State whether the CCP is subject to a minimum "Cover 1" or "Cover 2" requirement in relation to total pre-funded default resources.	NSCCL subject to Cover 2								
4.4.2	Credit Risk Disclosures	For each clearing service, state the number of business days within which the CCP assumes it will close out the default when calculating	<table border="1"> <tr> <td>Capital Market Segment</td> <td>1,3</td> </tr> <tr> <td>Futures and Options Segment</td> <td>1</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1</td> </tr> <tr> <td>Debt Segment</td> <td>1</td> </tr> </table>	Capital Market Segment	1,3	Futures and Options Segment	1	Currency Derivatives Segment	1	Debt Segment	1
Capital Market Segment	1,3										
Futures and Options Segment	1										
Currency Derivatives Segment	1										
Debt Segment	1										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures																		
		credit exposures that would potentially need to be covered by the default fund.	* In Capital Market Segment, based on liquidity categorisation of scrips, Category II and III stocks are assumed to be closed out over a liquidation period of 3 days. Category I stocks are assumed to be closed out over a liquidation period of 1 day.																		
4.4.3	Credit Risk Disclosures	For each clearing service, the estimated largest aggregate stress loss (in excess of initial margin) that would be caused by the default of any single participant and its affiliates (including transactions cleared for indirect participants) in extreme but plausible market conditions; Peak day amount in the previous 12 months and mean average over the previous 12 months	<table border="1"> <thead> <tr> <th colspan="3">INR Million</th> </tr> <tr> <th></th> <th>Peak</th> <th>Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>3,576.41</td> <td>906.06</td> </tr> <tr> <td>Futures and Options Segment</td> <td>9,063.57</td> <td>5,372.81</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>918.56</td> <td>257.93</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> <td>0.00</td> </tr> </tbody> </table>	INR Million				Peak	Average	Capital Market Segment	3,576.41	906.06	Futures and Options Segment	9,063.57	5,372.81	Currency Derivatives Segment	918.56	257.93	Debt Segment	0.00	0.00
INR Million																					
	Peak	Average																			
Capital Market Segment	3,576.41	906.06																			
Futures and Options Segment	9,063.57	5,372.81																			
Currency Derivatives Segment	918.56	257.93																			
Debt Segment	0.00	0.00																			
4.4.4	Credit Risk Disclosures	Report the number of business days, if any, on which the above amount (4.4.3) exceeded actual pre-funded default resources (in excess of initial margin).	<table border="1"> <thead> <tr> <th colspan="2">No of Business days exceeded</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>1</td> </tr> <tr> <td>Futures and Options Segment</td> <td>0</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>0</td> </tr> <tr> <td>Debt Segment</td> <td>0</td> </tr> </tbody> </table>	No of Business days exceeded		Capital Market Segment	1	Futures and Options Segment	0	Currency Derivatives Segment	0	Debt Segment	0								
No of Business days exceeded																					
Capital Market Segment	1																				
Futures and Options Segment	0																				
Currency Derivatives Segment	0																				
Debt Segment	0																				

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures																		
4.4.5	Credit Risk Disclosures	The amount in 4.4.3 which exceeded actual pre-funded default resources (in excess of initial margin)	<table border="1"> <thead> <tr> <th colspan="2">Amount Exceeded (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>80.53</td> </tr> <tr> <td>Futures and Options Segment</td> <td>0.00</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>0.00</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table>	Amount Exceeded (INR Million)		Capital Market Segment	80.53	Futures and Options Segment	0.00	Currency Derivatives Segment	0.00	Debt Segment	0.00								
Amount Exceeded (INR Million)																					
Capital Market Segment	80.53																				
Futures and Options Segment	0.00																				
Currency Derivatives Segment	0.00																				
Debt Segment	0.00																				
4.4.6	Credit Risk Disclosures	For each clearing service, the actual largest aggregate credit exposure (in excess of initial margin) to any single participant and its affiliates (including transactions cleared for indirect participants); Peak day amount in the previous 12 months and mean average over the previous 12 months	<table border="1"> <thead> <tr> <th colspan="3">INR Million</th> </tr> <tr> <th></th> <th>Peak</th> <th>Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>Futures and Options Segment</td> <td>16.88</td> <td>0.31</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>18.87</td> <td>0.50</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> <td>0.00</td> </tr> </tbody> </table>	INR Million				Peak	Average	Capital Market Segment	0.00	0.00	Futures and Options Segment	16.88	0.31	Currency Derivatives Segment	18.87	0.50	Debt Segment	0.00	0.00
INR Million																					
	Peak	Average																			
Capital Market Segment	0.00	0.00																			
Futures and Options Segment	16.88	0.31																			
Currency Derivatives Segment	18.87	0.50																			
Debt Segment	0.00	0.00																			
4.4.7	Credit Risk Disclosures	For each clearing service, the estimated largest aggregate stress loss (in excess of initial margin) that would be caused by the default of any two participants and their affiliates (including transactions cleared for indirect participants) in extreme but plausible market conditions; Peak day amount in the previous 12 months and mean average over the	<table border="1"> <thead> <tr> <th colspan="3">INR Million</th> </tr> <tr> <th></th> <th>Peak</th> <th>Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>4,661.41</td> <td>1,566.23</td> </tr> <tr> <td>Futures and Options Segment</td> <td>14,565.68</td> <td>9,367.77</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1,215.33</td> <td>356.09</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> <td>0.00</td> </tr> </tbody> </table> <p>* For Capital Market Segment, the SEBI specified stress test methodology has been adopted to arrive at the estimated largest</p>	INR Million				Peak	Average	Capital Market Segment	4,661.41	1,566.23	Futures and Options Segment	14,565.68	9,367.77	Currency Derivatives Segment	1,215.33	356.09	Debt Segment	0.00	0.00
INR Million																					
	Peak	Average																			
Capital Market Segment	4,661.41	1,566.23																			
Futures and Options Segment	14,565.68	9,367.77																			
Currency Derivatives Segment	1,215.33	356.09																			
Debt Segment	0.00	0.00																			

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
		previous 12 months	aggregate stress loss which shall be the maximum of the stress test losses (in excess of margins) of top 2 members and their affiliates or the top custodian, as the case may be. For derivatives segment, the estimated largest aggregate stress test losses (in excess of margins) of top 2 members and their affiliates have been arrived as per SEBI stress test methodology. (SEBI circular no CIR/MRD/DRMNP/25/2014 dated August 27, 2014 on Core Settlement Guarantee Fund, Default Waterfall and Stress Test)										
4.4.8	Credit Risk Disclosures	Number of business days, if any, on which the above amount (4.4.7) exceeded actual pre-funded default resources (in excess of initial margin) and by how much.	<table border="1"> <thead> <tr> <th colspan="2" data-bbox="986 925 1484 969">No of Business days exceeded</th> </tr> </thead> <tbody> <tr> <td data-bbox="986 969 1430 1014">Capital Market Segment</td> <td data-bbox="1430 969 1484 1014">5</td> </tr> <tr> <td data-bbox="986 1014 1430 1059">Futures and Options Segment</td> <td data-bbox="1430 1014 1484 1059">0</td> </tr> <tr> <td data-bbox="986 1059 1430 1104">Currency Derivatives Segment</td> <td data-bbox="1430 1059 1484 1104">0</td> </tr> <tr> <td data-bbox="986 1104 1430 1149">Debt Segment</td> <td data-bbox="1430 1104 1484 1149">0</td> </tr> </tbody> </table>	No of Business days exceeded		Capital Market Segment	5	Futures and Options Segment	0	Currency Derivatives Segment	0	Debt Segment	0
No of Business days exceeded													
Capital Market Segment	5												
Futures and Options Segment	0												
Currency Derivatives Segment	0												
Debt Segment	0												

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures																																																		
4.4.9	Credit Risk Disclosures	The amount in 4.4.7 which exceeded actual pre-funded default resources (in excess of initial margin)	<table border="1"> <thead> <tr> <th colspan="2">Amount Exceeded 1 (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>352.39</td> </tr> <tr> <td>Futures and Options Segment</td> <td>0.00</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>0.00</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">Amount Exceeded 2 (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>2,095.43</td> </tr> <tr> <td>Futures and Options Segment</td> <td>0.00</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>0.00</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">Amount Exceeded 3 (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>117.12</td> </tr> <tr> <td>Futures and Options Segment</td> <td>0.00</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>0.00</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">Amount Exceeded 4 (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>182.23</td> </tr> <tr> <td>Futures and Options Segment</td> <td>0.00</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>0.00</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">Amount Exceeded 5 (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>101.93</td> </tr> <tr> <td>Futures and Options Segment</td> <td>0.00</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>0.00</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table>	Amount Exceeded 1 (INR Million)		Capital Market Segment	352.39	Futures and Options Segment	0.00	Currency Derivatives Segment	0.00	Debt Segment	0.00	Amount Exceeded 2 (INR Million)		Capital Market Segment	2,095.43	Futures and Options Segment	0.00	Currency Derivatives Segment	0.00	Debt Segment	0.00	Amount Exceeded 3 (INR Million)		Capital Market Segment	117.12	Futures and Options Segment	0.00	Currency Derivatives Segment	0.00	Debt Segment	0.00	Amount Exceeded 4 (INR Million)		Capital Market Segment	182.23	Futures and Options Segment	0.00	Currency Derivatives Segment	0.00	Debt Segment	0.00	Amount Exceeded 5 (INR Million)		Capital Market Segment	101.93	Futures and Options Segment	0.00	Currency Derivatives Segment	0.00	Debt Segment	0.00
Amount Exceeded 1 (INR Million)																																																					
Capital Market Segment	352.39																																																				
Futures and Options Segment	0.00																																																				
Currency Derivatives Segment	0.00																																																				
Debt Segment	0.00																																																				
Amount Exceeded 2 (INR Million)																																																					
Capital Market Segment	2,095.43																																																				
Futures and Options Segment	0.00																																																				
Currency Derivatives Segment	0.00																																																				
Debt Segment	0.00																																																				
Amount Exceeded 3 (INR Million)																																																					
Capital Market Segment	117.12																																																				
Futures and Options Segment	0.00																																																				
Currency Derivatives Segment	0.00																																																				
Debt Segment	0.00																																																				
Amount Exceeded 4 (INR Million)																																																					
Capital Market Segment	182.23																																																				
Futures and Options Segment	0.00																																																				
Currency Derivatives Segment	0.00																																																				
Debt Segment	0.00																																																				
Amount Exceeded 5 (INR Million)																																																					
Capital Market Segment	101.93																																																				
Futures and Options Segment	0.00																																																				
Currency Derivatives Segment	0.00																																																				
Debt Segment	0.00																																																				

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures		
4.4.10	Credit Risk Disclosures	<p>For each clearing service, what was the actual largest aggregate credit exposure (in excess of initial margin) to any two participants and their affiliates (including transactions cleared for indirect participants)?</p> <p>Description: PeakDayAmountInPrevious12Months; MeanAverageOverPrevious12Months</p>	INR Million		
				Peak	Average
			Capital Market Segment	0.00	0.00
			Futures and Options Segment	16.88	0.32
			Currency Derivatives Segment	29.46	0.57
			Debt Segment	0.00	0.00

Principle 5: Collateral

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
5.1.1	Assets eligible as initial margin, and the respective haircuts applied	Assets eligible as initial margin and the respective haircuts applied	https://www.nscclindia.com/NSCCL/res/nscl_res_cons_circulars.htm
5.2.1	Assets Eligible for pre-funded participant contributions to the default resources, and the respective haircuts applied (if different from 5.1)	Assets Eligible for pre-funded participant contributions to the default resources, and the respective haircuts applied (if different from 5.1)	https://www.nscclindia.com/NSCCL/disclosures/resources/NSCCL_SGF_SEB_I_1.pdf
5.3.1	Results of testing of haircuts	Confidence interval targeted through the calculation of haircuts	Not Applicable
5.3.2	Results of testing of haircuts	Assumed holding/liquidation period for the assets accepted	Not Applicable
5.3.3	Results of testing of haircuts	Look-back period used for testing the haircuts	Not Applicable
5.3.4	Results of testing of haircuts	Number of days during the look-back period on which the fall in value during the assumed holding/liquidation period exceeded the haircut on an asset.	Not Applicable

Principle 6: Margin

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.1.1	For each clearing service, total initial margin required, split by house and client (or combined total if not segregated)	Total initial margin required split by house, client gross, client net and total(if not segregated);	<table border="1"> <thead> <tr> <th colspan="2">Total Initial Margin (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>52,272.35</td> </tr> <tr> <td>Futures and Options Segment</td> <td>507,011.60</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>8,305.76</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table>	Total Initial Margin (INR Million)		Capital Market Segment	52,272.35	Futures and Options Segment	507,011.60	Currency Derivatives Segment	8,305.76	Debt Segment	0.00
Total Initial Margin (INR Million)													
Capital Market Segment	52,272.35												
Futures and Options Segment	507,011.60												
Currency Derivatives Segment	8,305.76												
Debt Segment	0.00												
6.2.1	For each clearing service, total initial margin held, split by house and client	Cash deposited at a central bank of issue of the currency concerned; Total split by House and Client; Pre-Haircut and Post Hair-cut	<p>NIL</p> <p>* Note for 6.2 - The total initial margin and its breakdown reported for Disclosure 6.2 is provided for the manner in which the initial margin is held by NSCCL and not in the manner in which such initial margin has been posted by members at NSCCL. Other than cash margins provided by members, NSCCL only maintains the collateral deposits in the form in which they have been posted by members.</p>										
6.2.2	For each clearing service, total initial margin held, split by house and client	Cash deposited at other central banks; Total split by House and Client; Pre-Haircut and Post-Haircut	NIL										
6.2.3	For each clearing service, total initial margin held, split by house and client	Secured cash deposited at commercial banks (including reverse repo); Total split by House and Client; Pre-Haircut and Post-Haircut	NIL										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.2.4	For each clearing service, total initial margin held, split by house and client	Unsecured cash deposited at commercial banks; Total split by House and Client; Pre-Haircut and Post Hair-cut	<table border="1"> <tr> <td colspan="2">Total cash deposit at commercial Bank (INR Million)</td> </tr> <tr> <td>Capital Market Segment</td> <td>10,298.38</td> </tr> <tr> <td>Futures and Options Segment</td> <td>7,407.95</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>285.58</td> </tr> <tr> <td>Debt Segment</td> <td>3.00</td> </tr> </table>	Total cash deposit at commercial Bank (INR Million)		Capital Market Segment	10,298.38	Futures and Options Segment	7,407.95	Currency Derivatives Segment	285.58	Debt Segment	3.00
Total cash deposit at commercial Bank (INR Million)													
Capital Market Segment	10,298.38												
Futures and Options Segment	7,407.95												
Currency Derivatives Segment	285.58												
Debt Segment	3.00												
6.2.5	For each clearing service, total initial margin held, split by house and client	Non-Cash Sovereign Government Bonds - Domestic; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL										
6.2.6	For each clearing service, total initial margin held, split by house and client	Non-Cash Sovereign Government Bonds - Other; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL										
6.2.7	For each clearing service, total initial margin held, split by house and client	Non-Cash Agency Bonds; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL										
6.2.8	For each clearing service, total initial margin held, split by house and client	Non-Cash State/municipal bonds; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL										
6.2.9	For each clearing service, total initial margin held, split by house and client	Non-Cash Corporate bonds; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
6.2.10	For each clearing service, total initial margin held, split by house and client	Non-Cash Equities; Description: HouseIM_PreHaircut, HouseIM_PostHaircut, ClientIM_PreHaircut, ClientIM_PostHaircut, TotalIM_PreHaircut, TotalIM_PostHaircut	NIL
6.2.11	For each clearing service, total initial margin held, split by house and client	Non-Cash Commodities - Gold; Description: HouseIM_PreHaircut, HouseIM_PostHaircut, ClientIM_PreHaircut, ClientIM_PostHaircut, TotalIM_PreHaircut, TotalIM_PostHaircut	NIL
6.2.12	For each clearing service, total initial margin held, split by house and client	Non-Cash Commodities - Other; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL
6.2.13	For each clearing service, total initial margin held, split by house and client	Non-Cash - Mutual Funds / UCITs; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL
6.2.14	For each clearing service, total initial margin held, split by house and client	Non-Cash - Other; Total split by House and Client; Pre-Haircut and Post Hair-cut	NIL

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.2.15	For each clearing service, total initial margin held, split by house and client	For each clearing service, total initial margin held, split by house and client (if segregated). Pre-Haircut and Post Haircut	<table border="1"> <thead> <tr> <th colspan="2">Total Margin (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>10,298.38</td> </tr> <tr> <td>Futures and Options Segment</td> <td>7,407.95</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>285.58</td> </tr> <tr> <td>Debt Segment</td> <td>3.00</td> </tr> </tbody> </table>	Total Margin (INR Million)		Capital Market Segment	10,298.38	Futures and Options Segment	7,407.95	Currency Derivatives Segment	285.58	Debt Segment	3.00
Total Margin (INR Million)													
Capital Market Segment	10,298.38												
Futures and Options Segment	7,407.95												
Currency Derivatives Segment	285.58												
Debt Segment	3.00												
6.3.1	Initial Margin rates on individual contracts, where the CCP sets such rates	Initial Margin rates on individual contracts where the CCP sets such rates	<p>Capital Market Segment : https://www1.nseindia.com/products/content/equities/equities/archieve_eq.htm</p> <p>Futures and Options Segment: https://www1.nseindia.com/products/content/derivatives/equities/archieve_fo.htm</p> <p>Currency Derivatives Segment: https://www1.nseindia.com/products/content/derivatives/irf/archieve_irf.htm</p> <p>Debt Segment https://debt.nseindia.com/marketinfo/content/archieve_debt.htm</p>										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.4.1	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Type of IM Model	<table border="1"> <tr> <td>Capital Market Segment</td> <td>VaR</td> </tr> <tr> <td>Futures and Options Segment</td> <td>Portfolio Margining</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>Portfolio Margining</td> </tr> <tr> <td>Debt Segment</td> <td>Portfolio Margining</td> </tr> </table>	Capital Market Segment	VaR	Futures and Options Segment	Portfolio Margining	Currency Derivatives Segment	Portfolio Margining	Debt Segment	Portfolio Margining		
Capital Market Segment	VaR												
Futures and Options Segment	Portfolio Margining												
Currency Derivatives Segment	Portfolio Margining												
Debt Segment	Portfolio Margining												
6.4.2	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Type of IM Model Change Effective Date	<table border="1"> <tr> <td>Capital Market Segment</td> <td>May 2005</td> </tr> <tr> <td>Futures and Options Segment</td> <td>June 2000</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>August 2008</td> </tr> <tr> <td>Debt Segment</td> <td>May 2014</td> </tr> </table>	Capital Market Segment	May 2005	Futures and Options Segment	June 2000	Currency Derivatives Segment	August 2008	Debt Segment	May 2014		
Capital Market Segment	May 2005												
Futures and Options Segment	June 2000												
Currency Derivatives Segment	August 2008												
Debt Segment	May 2014												
6.4.3	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	IM Model Name	<table border="1"> <tr> <th colspan="2">IM Model Name</th> </tr> <tr> <td>Capital Market Segment</td> <td>VaR</td> </tr> <tr> <td>Futures and Options Segment</td> <td>SPAN</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>SPAN</td> </tr> <tr> <td>Debt Segment</td> <td>SPAN</td> </tr> </table>	IM Model Name		Capital Market Segment	VaR	Futures and Options Segment	SPAN	Currency Derivatives Segment	SPAN	Debt Segment	SPAN
IM Model Name													
Capital Market Segment	VaR												
Futures and Options Segment	SPAN												
Currency Derivatives Segment	SPAN												
Debt Segment	SPAN												
6.4.4	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	IM Model Name Change Effective Date	<table border="1"> <tr> <th colspan="2">IM Name Change</th> </tr> <tr> <td>Capital Market Segment</td> <td>No Change</td> </tr> <tr> <td>Futures and Options Segment</td> <td>No Change</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>No Change</td> </tr> <tr> <td>Debt Segment</td> <td>No Change</td> </tr> </table>	IM Name Change		Capital Market Segment	No Change	Futures and Options Segment	No Change	Currency Derivatives Segment	No Change	Debt Segment	No Change
IM Name Change													
Capital Market Segment	No Change												
Futures and Options Segment	No Change												
Currency Derivatives Segment	No Change												
Debt Segment	No Change												

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.4.5	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Single Tailed Confidence Level	<table border="1"> <thead> <tr> <th colspan="2">Single Tail Confidence Level</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>99%</td> </tr> <tr> <td>Futures and Options Segment</td> <td>99%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>99%</td> </tr> <tr> <td>Debt Segment</td> <td>99%</td> </tr> </tbody> </table>	Single Tail Confidence Level		Capital Market Segment	99%	Futures and Options Segment	99%	Currency Derivatives Segment	99%	Debt Segment	99%
Single Tail Confidence Level													
Capital Market Segment	99%												
Futures and Options Segment	99%												
Currency Derivatives Segment	99%												
Debt Segment	99%												
6.4.6	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Single Tailed Confidence Level Change Effective Date	<table border="1"> <thead> <tr> <th colspan="2">Single Tail Confidence Level Change</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>No Change</td> </tr> <tr> <td>Futures and Options Segment</td> <td>No Change</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>No Change</td> </tr> <tr> <td>Debt Segment</td> <td>No Change</td> </tr> </tbody> </table>	Single Tail Confidence Level Change		Capital Market Segment	No Change	Futures and Options Segment	No Change	Currency Derivatives Segment	No Change	Debt Segment	No Change
Single Tail Confidence Level Change													
Capital Market Segment	No Change												
Futures and Options Segment	No Change												
Currency Derivatives Segment	No Change												
Debt Segment	No Change												
6.4.7	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Look Back Period	<table border="1"> <thead> <tr> <th colspan="2">Look Back Period</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>Infinite</td> </tr> <tr> <td>Futures and Options Segment</td> <td>Infinite</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>Infinite</td> </tr> <tr> <td>Debt Segment</td> <td>Infinite</td> </tr> </tbody> </table> <p>* For applicability of margins on a scrip/contract, the look back period is infinite as the daily volatility calculated using exponentially weighted moving average methodology assigns a significant weightage to past variances in that scrip/contract from its first day of trading.</p>	Look Back Period		Capital Market Segment	Infinite	Futures and Options Segment	Infinite	Currency Derivatives Segment	Infinite	Debt Segment	Infinite
Look Back Period													
Capital Market Segment	Infinite												
Futures and Options Segment	Infinite												
Currency Derivatives Segment	Infinite												
Debt Segment	Infinite												

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.4.8	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Look Back Period Change Effective Date	<table border="1"> <thead> <tr> <th colspan="2">Look Back period Change</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>No Change</td> </tr> <tr> <td>Futures and Options Segment</td> <td>No Change</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>No Change</td> </tr> <tr> <td>Debt Segment</td> <td>No Change</td> </tr> </tbody> </table>	Look Back period Change		Capital Market Segment	No Change	Futures and Options Segment	No Change	Currency Derivatives Segment	No Change	Debt Segment	No Change
Look Back period Change													
Capital Market Segment	No Change												
Futures and Options Segment	No Change												
Currency Derivatives Segment	No Change												
Debt Segment	No Change												
6.4.9	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Adjustments	Not Applicable										
6.4.10	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Adjustments Change Effective Date	Not Applicable										
6.4.11	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Close Out Period (days)	<table border="1"> <thead> <tr> <th colspan="2">Close out Period</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>1,3</td> </tr> <tr> <td>Futures and Options Segment</td> <td>1</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1</td> </tr> <tr> <td>Debt Segment</td> <td>1</td> </tr> </tbody> </table> <p>* In Capital Market Segment, based on liquidity categorisation of scrips, Category II and III stocks are assumed to be closed out over a liquidation period of 3 days. Category I stocks are assumed to be closed out over a</p>	Close out Period		Capital Market Segment	1,3	Futures and Options Segment	1	Currency Derivatives Segment	1	Debt Segment	1
Close out Period													
Capital Market Segment	1,3												
Futures and Options Segment	1												
Currency Derivatives Segment	1												
Debt Segment	1												

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
			liquidation period on 1 day.										
6.4.12	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Close out period change Effective Date	<table border="1"> <thead> <tr> <th colspan="2">Close Out period Change</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>No Change</td> </tr> <tr> <td>Futures and Options Segment</td> <td>No Change</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>No Change</td> </tr> <tr> <td>Debt Segment</td> <td>No Change</td> </tr> </tbody> </table>	Close Out period Change		Capital Market Segment	No Change	Futures and Options Segment	No Change	Currency Derivatives Segment	No Change	Debt Segment	No Change
Close Out period Change													
Capital Market Segment	No Change												
Futures and Options Segment	No Change												
Currency Derivatives Segment	No Change												
Debt Segment	No Change												
6.4.13	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	IM Rates Link	<p>Capital Market Segment: http://www.nseindia.com/products/content/equities/equities/margins.htm</p> <p>Futures and Options Segment: http://www.nseindia.com/products/content/derivatives/equities/margins.htm</p> <p>Currency Derivatives Segment https://www1.nseindia.com/products/content/derivatives/curr_der/margins.htm</p> <p>Debt Segment: https://debt.nseindia.com/risk_mgmt/content/margins.htm</p>										
6.4.14	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin	Frequency of Parameter Review	Not Applicable										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
	model applied to that clearing service		
6.4.15	Type of initial margin model used (e.g. portfolio simulation or risk aggregation) for each clearing service and the key model design parameters for each initial margin model applied to that clearing service	Frequency of Parameter Review Change Effective Date	Not Applicable
6.5.1.1	Results of back-testing of initial margin. At a minimum, this should include, for each clearing service and each initial margin model applied to that clearing service	Number of times over the past twelve months that margin coverage held against any account fell below the actual marked-to-market exposure of that member account	Not Applicable *Note for 6.5 - The sufficiency of quantum of margins is back tested against market experience to evaluate performance at the targeted confidence level for each scrip/contract. NSCCL does not conduct back testing of margins for a member portfolio.
6.5.1.2	Specify if measured intraday/continuously or only once a day. If once a day, specify at what time of day.	Frequency of daily back-testing result measurements.	Not Applicable
6.5.1.3	Specify if measured intraday/continuously or only once a day. If once a day, specify at what time of day.	Time of daily back-testing result if measured once a day.	Not Applicable
6.5.2	Results of back-testing of initial margin. At a minimum, this should include, for each clearing service and each initial margin model applied to that clearing service	Number of observations	Not Applicable

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.5.3	Results of back-testing of initial margin. At a minimum, this should include, for each clearing service and each initial margin model applied to that clearing service	Achieved coverage level	Not Applicable										
6.5.4	Results of back-testing of initial margin. At a minimum, this should include, for each clearing service and each initial margin model applied to that clearing service	Where breaches of initial margin coverage (as defined in 6.5(a)) have occurred, report on size of uncovered exposure; Peak size	Not Applicable										
6.5.5	Results of back-testing of initial margin. At a minimum, this should include, for each clearing service and each initial margin model applied to that clearing service	Where breaches of initial margin coverage (as defined in 6.5(a)) have occurred, report on size of uncovered exposure; Average Size	Not Applicable										
6.6.1	Average Total Variation Margin Paid to the CCP by participants each business	Average Total Variation Margin Paid to the CCP by participants each business	<table border="1"> <thead> <tr> <th colspan="2">Average Variation Margin (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>1,914.34</td> </tr> <tr> <td>Futures and Options Segment</td> <td>6,780.67</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>250.34</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table>	Average Variation Margin (INR Million)		Capital Market Segment	1,914.34	Futures and Options Segment	6,780.67	Currency Derivatives Segment	250.34	Debt Segment	0.00
Average Variation Margin (INR Million)													
Capital Market Segment	1,914.34												
Futures and Options Segment	6,780.67												
Currency Derivatives Segment	250.34												
Debt Segment	0.00												

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
6.7.1	Maximum total variation margin paid to the CCP on any given business day over the period	Maximum total variation margin paid to the CCP on any given business day over the period	<table border="1"> <thead> <tr> <th colspan="2" data-bbox="986 353 1485 394">Max Variation Margin (INR Million)</th> </tr> </thead> <tbody> <tr> <td data-bbox="986 394 1313 472">Capital Market Segment</td> <td data-bbox="1313 394 1485 472">4,852.03</td> </tr> <tr> <td data-bbox="986 472 1313 551">Futures and Options Segment</td> <td data-bbox="1313 472 1485 551">15,731.34</td> </tr> <tr> <td data-bbox="986 551 1313 629">Currency Derivatives Segment</td> <td data-bbox="1313 551 1485 629">1,064.43</td> </tr> <tr> <td data-bbox="986 629 1313 674">Debt Segment</td> <td data-bbox="1313 629 1485 674">0.00</td> </tr> </tbody> </table>	Max Variation Margin (INR Million)		Capital Market Segment	4,852.03	Futures and Options Segment	15,731.34	Currency Derivatives Segment	1,064.43	Debt Segment	0.00
Max Variation Margin (INR Million)													
Capital Market Segment	4,852.03												
Futures and Options Segment	15,731.34												
Currency Derivatives Segment	1,064.43												
Debt Segment	0.00												
6.8.1	Maximum aggregate initial margin call on any given business day over the period	Maximum aggregate initial margin call on any given business day over the period	Not Applicable										

Principle 7: Liquidity Risk

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
7.1.1	Liquidity Risk	State whether the clearing service maintains sufficient liquid resources to 'Cover 1' or 'Cover 2'.	Sufficient liquid resources maintained for 'Cover 2'										
7.1.2	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (a) Cash deposited at a central bank of issue of the currency concerned	NIL										
7.1.3	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (b) Cash deposited at other central banks	NIL										
7.1.4	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (c) Secured cash deposited at commercial banks (including reverse repo)	NIL										
7.1.5	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (d) Unsecured cash deposited at commercial banks	<table border="1"> <thead> <tr> <th colspan="2">INR Million</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>2,183.10</td> </tr> <tr> <td>Futures and Options Segment</td> <td>15,678.20</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1,306.60</td> </tr> <tr> <td>Debt Segment</td> <td>45.60</td> </tr> </tbody> </table>	INR Million		Capital Market Segment	2,183.10	Futures and Options Segment	15,678.20	Currency Derivatives Segment	1,306.60	Debt Segment	45.60
INR Million													
Capital Market Segment	2,183.10												
Futures and Options Segment	15,678.20												
Currency Derivatives Segment	1,306.60												
Debt Segment	45.60												
7.1.6	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (e) secured committed lines of credit (ie those for which collateral/security will be provided by the CCP)	NIL										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
		if drawn) including committed foreign exchange swaps and committed repos	
7.1.7	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (f) unsecured committed lines of credit (ie which the CCP may draw without providing collateral/security)	Line of Credit – INR 17,650 Million * NSCCL has entered into arrangements with select commercial banks, which are “clearing banks”, by way of committed lines of credit, to provide liquidity on need basis to NSCCL
7.1.8	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (g) highly marketable collateral held in custody and investments that are readily available and convertible into cash with prearranged and highly reliable funding arrangements even in extreme but plausible market conditions	NIL
7.1.9	Liquidity Risk	Size and composition of qualifying liquid resources for each clearing service; (h) other	NIL
7.1.10	Liquidity Risk	State whether the CCP has routine access to central bank liquidity or facilities.	No access to central bank liquidity
7.1.11	Liquidity Risk	Details regarding the schedule of payments or priority for allocating payments, if such exists, and any applicable rule, policy,	No such Set Priority.

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
		procedure, and governance arrangement around such decision making.											
7.2.1	Size and composition of any supplementary liquidity risk resources for each clearing service above those qualifying liquid resources above.	Size and composition of any supplementary liquidity risk resources for each clearing service above those qualifying liquid resources in 7.1	NIL										
7.3.1	Liquidity Risk	Estimated largest same-day and, where relevant, intraday and multiday payment obligation in total that would be caused by the default of any single participant and its affiliates (including transactions cleared for indirect participants) in extreme but plausible market conditions; Forward looking measure reported quarterly	<p>Intra-day & Multiday payment Obligation –NIL</p> <table border="1"> <thead> <tr> <th colspan="2">Estimated largest Same day Payment (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>22,557.12</td> </tr> <tr> <td>Futures and Options Segment</td> <td>4,773.18</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1,152.84</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table>	Estimated largest Same day Payment (INR Million)		Capital Market Segment	22,557.12	Futures and Options Segment	4,773.18	Currency Derivatives Segment	1,152.84	Debt Segment	0.00
Estimated largest Same day Payment (INR Million)													
Capital Market Segment	22,557.12												
Futures and Options Segment	4,773.18												
Currency Derivatives Segment	1,152.84												
Debt Segment	0.00												
7.3.2	Liquidity Risk	Report the number of business days, if any, on which the above amount exceeded its qualifying liquid resources (identified as in 7.1, and available at the point the breach occurred), and by how much.; No. of days in quarter	NIL										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
7.3.3	Liquidity Risk	Number of business days, if any, on which the above amount exceeded its qualifying liquid resources (identified as in 7.1, and available at the point the breach occurred), and by how much; Amount of excess on each day	NIL										
7.3.4	Liquidity Risk	Actual largest intraday and multiday payment obligation of a single participant and its affiliates (including transactions cleared for indirect participants) over the past twelve months; Peak day amount in previous twelve months	<p>Intra-day & Multiday payment Obligation –NIL</p> <table border="1"> <thead> <tr> <th colspan="2">Actual largest Same day Payment (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>18,797.60</td> </tr> <tr> <td>Futures and Options Segment</td> <td>3,977.65</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>960.70</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table>	Actual largest Same day Payment (INR Million)		Capital Market Segment	18,797.60	Futures and Options Segment	3,977.65	Currency Derivatives Segment	960.70	Debt Segment	0.00
Actual largest Same day Payment (INR Million)													
Capital Market Segment	18,797.60												
Futures and Options Segment	3,977.65												
Currency Derivatives Segment	960.70												
Debt Segment	0.00												
7.3.5	Liquidity Risk	Estimated largest same-day and, where relevant, intraday and multiday payment obligation in each relevant currency that would be caused by the default of any single participant and its affiliates (including transactions cleared for indirect participants) in extreme but plausible market conditions; Forward looking measure reported quarterly	<p>The data is same as 7.3.1 as the settlements are only in Indian Rupees.</p> <p>Intra-day & Multiday payment Obligation –NIL</p> <table border="1"> <thead> <tr> <th colspan="2">Estimated largest Same day Payment (INR Million)</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>22,557.12</td> </tr> <tr> <td>Futures and Options Segment</td> <td>4,773.18</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1,152.84</td> </tr> <tr> <td>Debt Segment</td> <td>0.00</td> </tr> </tbody> </table>	Estimated largest Same day Payment (INR Million)		Capital Market Segment	22,557.12	Futures and Options Segment	4,773.18	Currency Derivatives Segment	1,152.84	Debt Segment	0.00
Estimated largest Same day Payment (INR Million)													
Capital Market Segment	22,557.12												
Futures and Options Segment	4,773.18												
Currency Derivatives Segment	1,152.84												
Debt Segment	0.00												

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
7.3.6	Liquidity Risk	Number of business days, if any, on which the above amounts exceeded its qualifying liquid resources in each relevant currency (as identified in 7.1 and available at the point the breach occurred), and by how much	NIL
7.3.7	Liquidity Risk	Report the number of business days, if any, on which the above amounts exceeded its qualifying liquid resources in each relevant currency (as identified in 7.1 and available at the point the breach occurred), and by how much; Amount of excess on each day	NIL

Principle 12: Exchange of Value Settlement Systems

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures										
12.1.1	Percentage of settlements by value effected using a DvP, DvD or Pvp settlement mechanism	Percentage of settlements by value effected using a DvP settlement mechanism	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">DvP</th> </tr> </thead> <tbody> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="text-align: center;">100%</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	DvP		Capital Market Segment	100%	Futures and Options Segment	0%	Currency Derivatives Segment	0%	Debt Segment	100%
DvP													
Capital Market Segment	100%												
Futures and Options Segment	0%												
Currency Derivatives Segment	0%												
Debt Segment	100%												
12.1.2	Percentage of settlements by value effected using a DvP, DvD or Pvp settlement mechanism	Percentage of settlements by value effected using a DvD settlement mechanism	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">DvD</th> </tr> </thead> <tbody> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">0%</td> </tr> </tbody> </table>	DvD		Capital Market Segment	0%	Futures and Options Segment	0%	Currency Derivatives Segment	0%	Debt Segment	0%
DvD													
Capital Market Segment	0%												
Futures and Options Segment	0%												
Currency Derivatives Segment	0%												
Debt Segment	0%												
12.1.3	Percentage of settlements by value effected using a DvP, DvD or Pvp settlement mechanism	Percentage of settlements by value effected using a Pvp settlement mechanism	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">Pvp</th> </tr> </thead> <tbody> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">100%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">100%</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">0%</td> </tr> </tbody> </table>	Pvp		Capital Market Segment	0%	Futures and Options Segment	100%	Currency Derivatives Segment	100%	Debt Segment	0%
Pvp													
Capital Market Segment	0%												
Futures and Options Segment	100%												
Currency Derivatives Segment	100%												
Debt Segment	0%												
12.2.1	Percentage of settlements by volume effected using a DvP, DvD or Pvp settlement mechanism	Percentage of settlements by volume effected using a DvP settlement mechanism	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">DvP</th> </tr> </thead> <tbody> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="text-align: center;">100%</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">0%</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	DvP		Capital Market Segment	100%	Futures and Options Segment	0%	Currency Derivatives Segment	0%	Debt Segment	100%
DvP													
Capital Market Segment	100%												
Futures and Options Segment	0%												
Currency Derivatives Segment	0%												
Debt Segment	100%												

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures											
12.2.2	Percentage of settlements by volume effected using a DvP, DvD or PvP settlement mechanism	Percentage of settlements by volume effected using a DvD settlement mechanism	<table border="1"> <thead> <tr> <th colspan="2" data-bbox="983 353 1492 398">DvD</th> </tr> </thead> <tbody> <tr> <td data-bbox="983 398 1385 443">Capital Market Segment</td> <td data-bbox="1385 398 1492 443">0%</td> </tr> <tr> <td data-bbox="983 443 1385 521">Futures and Options Segment</td> <td data-bbox="1385 443 1492 521">0%</td> </tr> <tr> <td data-bbox="983 521 1385 600">Currency Derivatives Segment</td> <td data-bbox="1385 521 1492 600">0%</td> </tr> <tr> <td data-bbox="983 600 1385 645">Debt Segment</td> <td data-bbox="1385 600 1492 645">0%</td> </tr> </tbody> </table>		DvD		Capital Market Segment	0%	Futures and Options Segment	0%	Currency Derivatives Segment	0%	Debt Segment	0%
DvD														
Capital Market Segment	0%													
Futures and Options Segment	0%													
Currency Derivatives Segment	0%													
Debt Segment	0%													
12.2.3	Percentage of settlements by volume effected using a DvP, DvD or PvP settlement mechanism	Percentage of settlements by volume effected using a PvP settlement mechanism	<table border="1"> <thead> <tr> <th colspan="2" data-bbox="983 689 1492 734">PvP</th> </tr> </thead> <tbody> <tr> <td data-bbox="983 734 1385 779">Capital Market Segment</td> <td data-bbox="1385 734 1492 779">0%</td> </tr> <tr> <td data-bbox="983 779 1385 857">Futures and Options Segment</td> <td data-bbox="1385 779 1492 857">100%</td> </tr> <tr> <td data-bbox="983 857 1385 936">Currency Derivatives Segment</td> <td data-bbox="1385 857 1492 936">100%</td> </tr> <tr> <td data-bbox="983 936 1385 981">Debt Segment</td> <td data-bbox="1385 936 1492 981">0%</td> </tr> </tbody> </table>		PvP		Capital Market Segment	0%	Futures and Options Segment	100%	Currency Derivatives Segment	100%	Debt Segment	0%
PvP														
Capital Market Segment	0%													
Futures and Options Segment	100%													
Currency Derivatives Segment	100%													
Debt Segment	0%													

Principle 13: Default Rules and Procedures

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
13.1.1	quantitative information related to defaults	Quantitative information related to defaults; Amount of loss versus amount of initial margin	Not Applicable
13.1.2	quantitative information related to defaults	Quantitative information related to defaults; Amount of other financial resources used to cover losses	Not Applicable
13.1.3.1	quantitative information related to defaults	Quantitative information related to defaults; Proportion of client positions closed-out	Not Applicable
13.1.3.2	quantitative information related to defaults	Quantitative information related to defaults; Proportion of client positions ported	Not Applicable
13.1.4	quantitative information related to defaults	Quantitative information related to defaults; Appropriate references to other published material related to the defaults	Not Applicable

Principle 14: Segregation and Portability

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
14.1.1	Total Client Positions held as a share of notional values cleared or of the settlement value of securities transactions	Total Client Positions held in individually segregated accounts	Not Applicable * Note for 14.1 - NSCCL calculates client positions separately and uses separate accounts to maintain them. As a result, the positions are fully segregated at client level. Based on client positions, NSCCL also calculates margin requirements separately for each client. NSCCL however does not accept collateral from clients and clearing members are required to deposit their own assets as collateral for meeting margin requirements of proprietary as well as client positions.
14.1.2	Total Client Positions held as a share of notional values cleared or of the settlement value of securities transactions	Total Client Positions held in omnibus client-only accounts, other than LSOC accounts	Not Applicable
14.1.3	Total Client Positions held as a share of notional values cleared or of the settlement value of securities transactions	Total Client Positions held in legally segregated but operationally comingled (LSOC) accounts	Not Applicable
14.1.4	Total Client Positions held as a share of notional values cleared or of the settlement value of securities transactions	Total Client Positions held in comingled house and client accounts	Not Applicable

Principle 15: General Business Risk

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
15.1.1	General business risk	Value of liquid net assets funded by equity	As on 31.03.2017 INR 5,881.30 Million								
15.1.2	General business risk	Six months of current operating expenses	INR 501.15 Million								
15.2.1	General business risk; Financial Disclosures	Total Revenue	INR 3,524.20 Million								
15.2.2	General business risk; Financial Disclosures	Total Expenditure	INR 1,243.30 Million								
15.2.3	General business risk; Financial Disclosures	Profits	INR 1,524.50 Million								
15.2.4	General business risk; Financial Disclosures	Total Assets	INR 107,396.91 Million								
15.2.5	General business risk; Financial Disclosures	Total Liabilities	INR 107,396.91 Million								
15.2.6	General business risk; Financial Disclosures	Explain if collateral posted by clearing participants is held on or off the CCP's balance sheet	Cash collateral is held on the balance sheet. Cash equivalents such as bank guarantees, fixed deposits receipts and Non-cash collateral is held off the balance sheet.								
15.2.7	General business risk; Financial Disclosures	Additional items as necessary									
15.3.1	General business risk; Income breakdown	Percentage of total income that comes from fees related to provision of clearing services	<table border="1"> <tbody> <tr> <td>Capital Market Segment</td> <td>6.72%</td> </tr> <tr> <td>Futures and Options Segment</td> <td>19.69%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>1.75%</td> </tr> <tr> <td>Debt Segment</td> <td>0.00%</td> </tr> </tbody> </table>	Capital Market Segment	6.72%	Futures and Options Segment	19.69%	Currency Derivatives Segment	1.75%	Debt Segment	0.00%
Capital Market Segment	6.72%										
Futures and Options Segment	19.69%										
Currency Derivatives Segment	1.75%										
Debt Segment	0.00%										
15.3.2	General business risk; Income breakdown	Percentage of total income that comes from the reinvestment (or rehypothecation) of assets provided by clearing participants	NIL								

Principle 16: Custody and Investment Risks

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
16.1.1	Total cash (but not securities) received from participants, regardless of the form in which it is held, deposited or invested, split by whether it was received as initial margin or default fund contribution	Total cash (but not securities) received from participants, regardless of the form in which it is held, deposited or invested, received as initial margin	INR Million <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Capital Market Segment</td> <td style="text-align: right;">10,298.38</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: right;">7,407.95</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: right;">285.58</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: right;">3.00</td> </tr> </table>	Capital Market Segment	10,298.38	Futures and Options Segment	7,407.95	Currency Derivatives Segment	285.58	Debt Segment	3.00
Capital Market Segment	10,298.38										
Futures and Options Segment	7,407.95										
Currency Derivatives Segment	285.58										
Debt Segment	3.00										
16.1.2	Total cash (but not securities) received from participants, regardless of the form in which it is held, deposited or invested, split by whether it was received as initial margin or default fund contribution	Total cash (but not securities) received from participants, regardless of the form in which it is held, deposited or invested, received as default fund contribution	NIL								
16.2.1	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo)	NIL								
16.2.2	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); as cash deposits at central banks of issue of the currency deposited	NIL								
16.2.3	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); as cash deposits at other central banks	NIL								

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
16.2.4	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); as cash deposits at commercial banks (Secured, including through reverse repo)	NIL
16.2.5	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); as cash deposits at commercial banks (Unsecured)	100%
16.2.6	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); in money market funds	NIL
16.2.7	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); in other forms	NIL
16.2.8	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); percentage split by currency of these cash deposits (including reverse repo) and money market funds by CCY; Specify local currency in comments	NIL

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
16.2.9	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as cash deposits (including through reverse repo); weighted average maturity of these cash deposits (including reverse repo) and money market funds	Not Applicable
16.2.10	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash invested in securities; Domestic sovereign government bonds	NIL
16.2.11	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash invested in securities; Other sovereign government bonds	NIL
16.2.12	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash invested in securities; Agency Bonds	NIL
16.2.13	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash invested in securities; State/municipal bonds	NIL
16.2.14	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash invested in securities; Other instruments	NIL
16.2.15	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash invested in securities; percentage split by currency of these securities; Specify local currency in comments;	NIL

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
16.2.16	How total cash received from participants (16.1) is held/deposited/invested, including;	Weighted average maturity of securities	NIL
16.2.17	How total cash received from participants (16.1) is held/deposited/invested, including;	Provide an estimate of the risk on the investment portfolio (excluding central bank and commercial bank deposits) (99% one-day VaR, or equivalent)	*Investment is placed in Fixed Deposits and Certificate of Deposits with banks meeting prescribed minimum Capital Adequacy ratio and net worth requirements. Investments are also made in units of liquid mutual funds offering debt schemes based on the liquidity need, attractiveness of expected returns and safety of investment.
16.2.18	How total cash received from participants (16.1) is held/deposited/invested, including;	State if the CCP investment policy sets a limit on the proportion of the investment portfolio that may be allocated to a single counterparty, and the size of that limit.	*The exposure in Fixed Deposits/Certificate of deposits to a single approved bank cannot exceed a minimum prescribed percentage of the portfolio. The exposure limit to a bank is further subject to limits based on the net worth of the bank. The exposure in any fund house is subject to limits specified based on average asset under management of the fund house. Further the investment in any scheme of mutual funds cannot exceed a minimum prescribed percentage of the corpus of the scheme.
16.2.19	How total cash received from participants (16.1) is held/deposited/invested, including;	State the number of times over the previous quarter in which this limit has been exceeded.	NIL
16.2.20	How total cash received from participants (16.1) is held/deposited/invested, including;	Percentage of total participant cash held as securities.	NIL
16.3.1	Rehypothecation of participant assets (ie non-cash)	Total value of participant non-cash rehypothecated (Initial margin)	NIL

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
16.3.2	Rehypothecation of participant assets (ie non-cash)	Total value of participant non-cash rehypothecated (Default fund)	NIL
16.3.3	Rehypothecation of participant assets (ie non-cash)	Rehypothecation of participant assets (ie non-cash) by the CCP where allowed; initial margin; over the following maturities: Overnight/one day; one day and up to one week; One week and up to one month; One month and up to one year; One year and up to two years; Over two years	NIL
16.3.4	Rehypothecation of participant assets (ie non-cash)	Rehypothecation of participant assets (ie non-cash); default fund; over the following maturities: Overnight/one day; one day and up to one week; One week and up to one month; One month and up to one year; One year and up to two years; Over two years	NIL

Principle 17: Operational Risk

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
17.1.1	Operational availability target for the core system(s) involved in clearing (whether or not outsourced) over specified period for the system (e.g. 99.99% over a twelve-month period)	Operational availability target for the core system(s) involved in clearing (whether or not outsourced) over specified period for the system (e.g. 99.99% over a twelve-month period)	For the period Jan-Dec207 100%
17.2.1	Actual availability of the core system(s) over the previous twelve month period	Actual availability of the core system(s) over the previous twelve month period	For the period Jan-Dec207 100%
17.3.1	Total number of failures	Total number of failures and duration affecting the core system(s) involved in clearing over the previous twelve month period	For the period Jan-Dec207 00:00:00
17.4.1	Recovery time objective(s)	Recovery time objective(s) (e.g. within two hours)	within 4 hours

Principle 18: Access and Participation Requirements

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
18.1.1.1	Number of clearing members, by clearing service	Number of general clearing members	<table border="1" style="width: 100%;"> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="text-align: center;">1144</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">334</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">137</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">82</td> </tr> </table>	Capital Market Segment	1144	Futures and Options Segment	334	Currency Derivatives Segment	137	Debt Segment	82
Capital Market Segment	1144										
Futures and Options Segment	334										
Currency Derivatives Segment	137										
Debt Segment	82										
18.1.1.2	Number of clearing members, by clearing service	Number of direct clearing members	NIL								
18.1.1.3	Number of clearing members, by clearing service	Number of others category (Describe in comments)	<table border="1" style="width: 100%;"> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="text-align: center;">22</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">11</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">5</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">6</td> </tr> </table> <p>* The Other category represents Custodians in Capital Market Segment and Professional Clearing Members in Derivatives Segment that only clear trades for clients.</p>	Capital Market Segment	22	Futures and Options Segment	11	Currency Derivatives Segment	5	Debt Segment	6
Capital Market Segment	22										
Futures and Options Segment	11										
Currency Derivatives Segment	5										
Debt Segment	6										
18.1.2.1	Number of clearing members, by clearing service	Number of central bank participants	NIL								
18.1.2.2	Number of clearing members, by clearing service	Number of CCP participants	NIL								
18.1.2.3	Number of clearing members, by clearing service	Number of bank participants	<table border="1" style="width: 100%;"> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="text-align: center;">12</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">6</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">28</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">6</td> </tr> </table> <p>*General Clearing Members and members falling in Others Category as reported for 18.1.1.1 and 18.1.1.3 that are banks whether they come under Indian or foreign jurisdiction.</p>	Capital Market Segment	12	Futures and Options Segment	6	Currency Derivatives Segment	28	Debt Segment	6
Capital Market Segment	12										
Futures and Options Segment	6										
Currency Derivatives Segment	28										
Debt Segment	6										
18.1.2.4	Number of clearing members, by clearing service	Number of other participants (Describe in comments)	NIL								

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
18.1.3.1	Number of clearing members, by clearing service	Number of domestic participants	<table border="1"> <tr> <td>Capital Market Segment</td> <td>1159</td> </tr> <tr> <td>Futures and Options Segment</td> <td>343</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>140</td> </tr> <tr> <td>Debt Segment</td> <td>87</td> </tr> </table> <p>*General Clearing Members and members falling in Others Category as reported for 18.1.1.1 and 18.1.1.3 that come under Indian jurisdiction</p>	Capital Market Segment	1159	Futures and Options Segment	343	Currency Derivatives Segment	140	Debt Segment	87
Capital Market Segment	1159										
Futures and Options Segment	343										
Currency Derivatives Segment	140										
Debt Segment	87										
18.1.3.2	Number of clearing members, by clearing service	Number of foreign participants	<table border="1"> <tr> <td>Capital Market Segment</td> <td>7</td> </tr> <tr> <td>Futures and Options Segment</td> <td>2</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>2</td> </tr> <tr> <td>Debt Segment</td> <td>1</td> </tr> </table> <p>*General Clearing Members and members falling in Others Category as reported for 18.1.1.1 and 18.1.1.3 that come under foreign jurisdiction are Custodians/Members who are operating in India as foreign bank branch.</p>	Capital Market Segment	7	Futures and Options Segment	2	Currency Derivatives Segment	2	Debt Segment	1
Capital Market Segment	7										
Futures and Options Segment	2										
Currency Derivatives Segment	2										
Debt Segment	1										
18.2.1	Open Position Concentration	For each clearing service with ten or more members, but fewer than 25 members; Percentage of open positions held by the largest five clearing members, including both house and client, in aggregate; Average and Peak over the quarter	Not Applicable								

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures															
18.2.2	Open Position Concentration	For each clearing service with 25 or more members; Percentage of open positions held by the largest five clearing members, including both house and client, in aggregate; Average and Peak over the quarter	<table border="1"> <thead> <tr> <th></th> <th>Peak</th> <th>Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>54%</td> <td>41%</td> </tr> <tr> <td>Futures and Options Segment</td> <td>42%</td> <td>40%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>65%</td> <td>59%</td> </tr> <tr> <td>Debt Segment</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>		Peak	Average	Capital Market Segment	54%	41%	Futures and Options Segment	42%	40%	Currency Derivatives Segment	65%	59%	Debt Segment	NA	NA
	Peak	Average																
Capital Market Segment	54%	41%																
Futures and Options Segment	42%	40%																
Currency Derivatives Segment	65%	59%																
Debt Segment	NA	NA																
18.2.3	Open Position Concentration	For each clearing service with 25 or more members; Percentage of open positions held by the largest ten clearing members, including both house and client, in aggregate; Average and Peak over the quarter	<table border="1"> <thead> <tr> <th></th> <th>Peak</th> <th>Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>77%</td> <td>58%</td> </tr> <tr> <td>Futures and Options Segment</td> <td>60%</td> <td>59%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>80%</td> <td>76%</td> </tr> <tr> <td>Debt Segment</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>		Peak	Average	Capital Market Segment	77%	58%	Futures and Options Segment	60%	59%	Currency Derivatives Segment	80%	76%	Debt Segment	NA	NA
	Peak	Average																
Capital Market Segment	77%	58%																
Futures and Options Segment	60%	59%																
Currency Derivatives Segment	80%	76%																
Debt Segment	NA	NA																
18.3.1	Initial Margin Concentration	For each clearing service with ten or more members, but fewer than 25 members; Percentage of initial margin posted by the largest five clearing members, including both house and client, in aggregate; Average and Peak over the quarter	Not Applicable															

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures															
18.3.2	Initial Margin Concentration	For each clearing service with 25 or more members; Percentage of initial margin posted by the largest five clearing members, including both house and client, in aggregate; Average and Peak over the quarter	<table border="1"> <thead> <tr> <th></th> <th>Peak</th> <th>Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>45%</td> <td>29%</td> </tr> <tr> <td>Futures and Options Segment</td> <td>36%</td> <td>35%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>38%</td> <td>33%</td> </tr> <tr> <td>Debt Segment</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>		Peak	Average	Capital Market Segment	45%	29%	Futures and Options Segment	36%	35%	Currency Derivatives Segment	38%	33%	Debt Segment	NA	NA
	Peak	Average																
Capital Market Segment	45%	29%																
Futures and Options Segment	36%	35%																
Currency Derivatives Segment	38%	33%																
Debt Segment	NA	NA																
18.3.3	Initial Margin Concentration	For each clearing service with 25 or more members; Percentage of initial margin posted by the largest ten clearing members, including both house and client, in aggregate; Average and Peak over the quarter	<table border="1"> <thead> <tr> <th></th> <th>Peak</th> <th>Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td>60%</td> <td>43%</td> </tr> <tr> <td>Futures and Options Segment</td> <td>52%</td> <td>51%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>51%</td> <td>45%</td> </tr> <tr> <td>Debt Segment</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>		Peak	Average	Capital Market Segment	60%	43%	Futures and Options Segment	52%	51%	Currency Derivatives Segment	51%	45%	Debt Segment	NA	NA
	Peak	Average																
Capital Market Segment	60%	43%																
Futures and Options Segment	52%	51%																
Currency Derivatives Segment	51%	45%																
Debt Segment	NA	NA																
18.4.1	Segregated Default Fund Concentration	For each segregated default fund with ten or more members, but fewer than 25 members; Percentage of participant contributions to the default fund contributed by largest five clearing members in aggregate	Not Applicable															
18.4.2	Segregated Default Fund Concentration	For each segregated default fund with 25 or more members; Percentage of participant contributions to the default fund contributed by largest five clearing members in aggregate	Not Applicable *Currently participants are not required to contribute to the Core Settlement Guarantee Fund															

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
18.4.3	Segregated Default Fund Concentration	For each segregated default fund with 25 or more members; Percentage of participant contributions to the default fund contributed by largest ten clearing members in aggregate	Not Applicable *Currently participants are not required to contribute to the Core Settlement Guarantee Fund

Principle 19: Tiered Participation Arrangements

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures															
19.1.1	Tiered participation arrangements, measures of concentration of client clearing	Number of clients (if known)	Not Applicable															
19.1.2	Tiered participation arrangements, measures of concentration of client clearing	Number of direct members that clear for clients	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Capital Market Segment</td> <td style="width: 20%; text-align: center;">1166</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">345</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">142</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">88</td> </tr> </table> <p>*General Clearing Members and members falling in Others Category as reported for 18.1.1.1 and 18.1.1.3.</p>	Capital Market Segment	1166	Futures and Options Segment	345	Currency Derivatives Segment	142	Debt Segment	88							
Capital Market Segment	1166																	
Futures and Options Segment	345																	
Currency Derivatives Segment	142																	
Debt Segment	88																	
19.1.3.1	Tiered participation arrangements, measures of concentration of client clearing	Percent of client transactions attributable to the top five clearing members (if CCP has 10+ clearing members) - Peak	Not Applicable *NSCCL has 25+ clearing members															
19.1.3.2	Tiered participation arrangements, measures of concentration of client clearing	Percent of client transactions attributable to the top five clearing members (if CCP has 10+ clearing members) - Average	Not Applicable															
19.1.4.1	Tiered participation arrangements, measures of concentration of client clearing	Percent of client transactions attributable to the top ten clearing members (if CCP has 25+ clearing members) - Peak	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;"></th> <th style="width: 15%;">Peak</th> <th style="width: 15%;">Average</th> </tr> </thead> <tbody> <tr> <td>Capital Market Segment</td> <td style="text-align: center;">NA</td> <td style="text-align: center;">NA</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: center;">6%</td> <td style="text-align: center;">14%</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: center;">6%</td> <td style="text-align: center;">27%</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">NA</td> <td style="text-align: center;">NA</td> </tr> </tbody> </table>		Peak	Average	Capital Market Segment	NA	NA	Futures and Options Segment	6%	14%	Currency Derivatives Segment	6%	27%	Debt Segment	NA	NA
	Peak	Average																
Capital Market Segment	NA	NA																
Futures and Options Segment	6%	14%																
Currency Derivatives Segment	6%	27%																
Debt Segment	NA	NA																

Principle 20: FMI Links

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
20.1.1	FMI Links, Value of Trades	Value of trades cleared through each link – as a share of total trade values/total notional values cleared	Not Applicable
20.2.1	FMI Links, Initial Margin or equivalent financial resources provided	Initial margin or equivalent financial resources provided to each linked CCP by the CCP to cover the potential future exposure of the linked CCP on contracts cleared across link	Not Applicable
20.3.1	FMI Links, Initial Margin or equivalent financial resources collected	Initial margin or equivalent financial resources collected from each linked CCP to cover potential future exposure to the linked CCP on contracts cleared across link (at market value and post haircut)	Not Applicable
20.4.1.1	FMI Links, Results of Back-testing coverage	Number of times over the past twelve months that coverage provided by margin and equivalent financial resources held against each linked CCP fell below the actual marked-to-market exposure to that linked CCP – based on daily back testing results; Intraday or Continuous or Once-a-day	Not Applicable

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
20.4.1.2	FMI Links, Results of Back-testing coverage	Back-testing results frequency - state if measured intraday/continuously /once a day	Not Applicable
20.4.1.3	FMI Links, Results of Back-testing coverage	If 20.4.1.2 is 'once a day' then the time of day measure is taken, otherwise blank	Not Applicable
20.4.2	FMI Links, Results of Back-testing coverage	Number of observations (i.e. number of accounts multiplied by number of days covered in the back test); Intraday or Continuous or Once-a-day	Not Applicable
20.4.3	FMI Links, Results of Back-testing coverage	Achieved coverage level	Not Applicable
20.5.1.1	FMI Links, Additional pre-funded financial resources provided to	Additional pre-funded financial resources (if any) beyond initial margin and equivalent financial resources provided to each linked CCP, that are available to the linked CCP to cover exposures to the CCP	Not Applicable
20.5.1.2	FMI Links, Additional pre-funded financial resources provided to	Whether part of, additional to, or separate from the standard default fund	Not Applicable
20.6.1.1	FMI Links, Additional pre-funded financial resources collected from	Additional pre-funded financial resources (if any) beyond initial margin and equivalent financial resources collected from each linked CCP, that are available to the linked CCP to cover exposures to the CCP	Not Applicable

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures
20.6.1.2	FMI Links, Additional pre-funded financial resources collected from	Whether part of, additional to, or separate from the standard default fund	Not Applicable
20.7.1	FMI Links, Cross Margining	Value of trades subject to cross margining, by clearing service, as a percentage of total trade values/total notional values cleared	Not Applicable
20.7.2	FMI Links, Cross Margining	Reduction in total initial margin held by the CCP as a result of cross margining, as a percentage of total initial margin that would otherwise have been held.	Not Applicable

Principle 23: Disclosure of Rules, Key Procedures and Market Data

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
23.1.1	Disclosure of rules, key procedures, and market data; Average Daily Volumes	Average Daily Volumes by Asset Class, Instrument, CCY and Over-the-Counter(OTC) or Exchange Traded (ETD)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Capital Market Segment</td> <td style="text-align: right;">1,617,034,323</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: right;">7,706,591</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: right;">3,298,847</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">NA</td> </tr> </table> <p>* The average daily volume is computed based on quantity traded and contracts traded on a daily basis for Capital Market Segment and Derivatives Segment respectively.</p>	Capital Market Segment	1,617,034,323	Futures and Options Segment	7,706,591	Currency Derivatives Segment	3,298,847	Debt Segment	NA
Capital Market Segment	1,617,034,323										
Futures and Options Segment	7,706,591										
Currency Derivatives Segment	3,298,847										
Debt Segment	NA										
23.1.2	Disclosure of rules, key procedures, and market data; Average Daily Volumes	Average Notional Value of trades cleared by Asset Class, CCY and Over-the-Counter(OTC) or Exchange Traded (ETD)	<p style="text-align: right;">INR Million</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Capital Market Segment</td> <td style="text-align: right;">313,011.39</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: right;">6,812,957.02</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: right;">227,359.67</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">NA</td> </tr> </table> <p>* Notional value is computed at underlying prices for Futures and Options segment and for Currency Derivatives segment at reference rates provided by Reserve Bank of India.</p>	Capital Market Segment	313,011.39	Futures and Options Segment	6,812,957.02	Currency Derivatives Segment	227,359.67	Debt Segment	NA
Capital Market Segment	313,011.39										
Futures and Options Segment	6,812,957.02										
Currency Derivatives Segment	227,359.67										
Debt Segment	NA										
23.2.1	Disclosure of rules, key procedures, and market data; Non-Yet-Settled	Gross notional outstanding/total settlement value of novated but not-yet settled securities transactions by Asset Class, Instrument, CCY and Over-the-Counter(OTC) or Exchange Traded (ETD)	<p style="text-align: right;">INR Million</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Capital Market Segment</td> <td style="text-align: right;">39,774.32</td> </tr> <tr> <td>Futures and Options Segment</td> <td style="text-align: right;">10,517.88</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td style="text-align: right;">227.22</td> </tr> <tr> <td>Debt Segment</td> <td style="text-align: center;">NA</td> </tr> </table> <p>* Refer Note for 23.1.2</p>	Capital Market Segment	39,774.32	Futures and Options Segment	10,517.88	Currency Derivatives Segment	227.22	Debt Segment	NA
Capital Market Segment	39,774.32										
Futures and Options Segment	10,517.88										
Currency Derivatives Segment	227.22										
Debt Segment	NA										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures								
23.2.2	Disclosure of rules, key procedures, and market data; Average Daily Volumes	Defines the Asset Class for volumes reported in Disclosure References 23.1.1, 23.1.2 and 23.2.1	<ul style="list-style-type: none"> • Capital Market Segment –Equities • Futures & Options Segment- Equity Derivatives • Currency Derivatives Segment- Currency derivatives & Interest rate futures • Debt Segment- Debt instruments 								
23.2.3	Disclosure of rules, key procedures, and market data; Average Daily Volumes	Defines the Product Type for volumes reported in Disclosure References 23.1.1, 23.1.2 and 23.2.1	<table border="1"> <tr> <td>Capital Market Segment</td> <td>Listed Securities, Exchange traded funds, Bonds and Warrants</td> </tr> <tr> <td>Futures and Options Segment</td> <td>Index Futures, Index Options, Stock futures, Stock Options and Volatility Index Futures</td> </tr> <tr> <td>Currency Derivatives Segment</td> <td>Currency Futures (USD-INR, EUR-INR, GBP-INR and JPY-INR), Currency Options (USD-INR), 91DTB and Cash Settled Interest rate futures</td> </tr> <tr> <td>Debt Segment</td> <td>Corporate Bonds & Government Securities</td> </tr> </table>	Capital Market Segment	Listed Securities, Exchange traded funds, Bonds and Warrants	Futures and Options Segment	Index Futures, Index Options, Stock futures, Stock Options and Volatility Index Futures	Currency Derivatives Segment	Currency Futures (USD-INR, EUR-INR, GBP-INR and JPY-INR), Currency Options (USD-INR), 91DTB and Cash Settled Interest rate futures	Debt Segment	Corporate Bonds & Government Securities
Capital Market Segment	Listed Securities, Exchange traded funds, Bonds and Warrants										
Futures and Options Segment	Index Futures, Index Options, Stock futures, Stock Options and Volatility Index Futures										
Currency Derivatives Segment	Currency Futures (USD-INR, EUR-INR, GBP-INR and JPY-INR), Currency Options (USD-INR), 91DTB and Cash Settled Interest rate futures										
Debt Segment	Corporate Bonds & Government Securities										
23.2.4	Disclosure of rules, key procedures, and market data; Average Daily Volumes	Defines the Product Code for volumes reported in Disclosure References 23.1.1, 23.1.2 and 23.2.1	Not Applicable								
23.3.1	Disclosure of rules, key procedures, and market data; Execution Facility	Average daily volumes submitted by Execution facility or matching/confirmation venue	<table border="1"> <tr> <td>Capital Market Segment</td> <td>1,617,034,323</td> </tr> <tr> <td>Futures and Options Segment</td> <td>7,706,591</td> </tr> </table>	Capital Market Segment	1,617,034,323	Futures and Options Segment	7,706,591				
Capital Market Segment	1,617,034,323										
Futures and Options Segment	7,706,591										

Disclosure Reference	Disclosure Title	Disclosure Description and Reporting Frequency	Quantitative Disclosures	
			Currency Derivatives Segment	3,298,847
			Debt Segment	NA
			* The average daily volume is computed based on quantity traded and contracts traded on a daily basis for Capital Market Segment and Derivatives Segment respectively.	
23.3.2	Disclosure of rules, key procedures, and market data; Execution Facility	Notional contract values submitted by Execution facility or matching/confirmation venue	INR Million	
			Capital Market Segment	313,011.39
			Futures and Options Segment	6,812,957.02
			Currency Derivatives Segment	227,359.67
			Debt Segment	NA
			* Notional value is computed at underlying prices for Futures and Options segment and for Currency Derivatives segment at reference rates provided by Reserve Bank of India.	